

## Preliminary estimated results of Wirtualna Polska Holding for Q1 2026

Wirtualna Polska Holding S.A. hereby presents selected preliminary estimated consolidated financial results of the Group for the first quarter of 2026.

The publication of selected preliminary figures is related to the change in the publication date of the interim report for Q1 2026. The Company's intention is to provide shareholders and market participants with sufficient time to review the Group's current financial position and operating performance, particularly in the context of the ongoing tender offer for the Company's shares and the timing of investment decisions.

Publication of Q1 2026 financial report is planned on 30<sup>th</sup> of May 2026.

mPLN	Q1 2025	Q1 2025 Pro Forma *	Q1 2026	YoY reported	vs PF
<b>Cash revenue</b>	<b>368.2</b>	<b>550.3</b>	<b>543.3</b>	<b>+48%</b>	<b>-1%</b>
Advertising & Subscriptions	155.0	155.0	162.6	+5%	+5%
Travel	147.8	329.9	315.1	+113%	-4%
Consumer Finance	56.2	56.2	55.5	-1%	-1%
Other	12.1	12.1	14.0	+16%	+16%
<b>Adj. EBITDA</b>	<b>85.8</b>	<b>126.0</b>	<b>97.8</b>	<b>+14%</b>	<b>-22%</b>
Advertising & Subscriptions	53.3	53.3	44.9	-16%	-16%
Travel	23.4	63.6	42.3	+81%	-34%
Consumer Finance	8.4	8.4	9.0	+7%	+7%
Other	0.8	0.8	1.6	+114%	+114%

\* The Pro Forma estimated results include the financial performance of Invia Group as if the Group had been acquired on January 1, 2025. At the same time, the estimated results (both for Q1 2026 and Q1 2025 Pro Forma) exclude the financial performance of Invia Flights (Fluege.de), which in the first quarter will be presented as discontinued operations.

## Summary of Wirtualna Polska Holding's preliminary consolidated results for Q1 2026:

- Wirtualna Polska Holding Group estimates that in Q1 2026 it generated cash revenues from sales of PLN 543 million, representing an increase of 48% year-on-year, and adjusted EBITDA of approximately PLN 98 million.
- On a pro forma basis, including the results of Invia Group (acquired in April 2025) in the comparable period, but excluding the results of Invia Flights (classified as discontinued operations), cash revenues were lower by 1% year-on-year, and adjusted EBITDA was lower by 22% year-on-year.

## Advertising and Subscriptions segment:

- In the segment, cash revenues increased by 5% year-on-year, representing the highest growth rate in five quarters, primarily driven by an improvement in advertising revenue dynamics (compared to 2025) and continued growth in subscription revenues. This reflects a clear improvement in revenue momentum compared to trends observed in 2025. Adjusted EBITDA was lower by 16% year-on-year, mainly as a result of continued investments (including quality journalism, video production – with five new programs launched in February and March – AI in publishing products, AI in advertising products such as WP Booster, and the development of WP

Ads, WPartner and WKreator), which contributed to higher operating costs year-on-year and, consequently, lower margins.

### Travel segment:

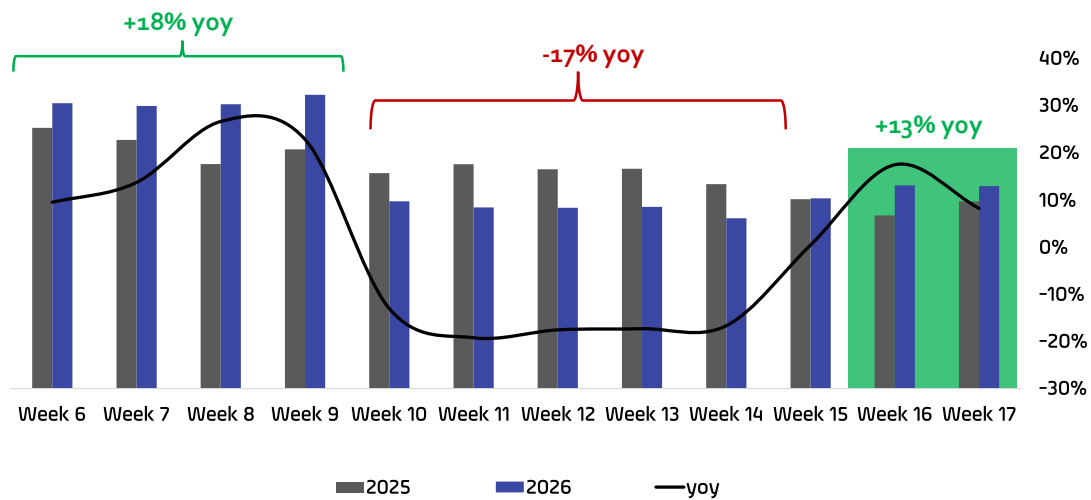
- In the Travel segment, results in Q1 2026 were impacted by the first-time consolidation of Invia Group (acquired in April 2025). On a pro forma\* basis, segment revenues decreased by 4% year-on-year, and adjusted EBITDA was lower by 34% year-on-year. The main factor affecting the segment's performance in Q1 2026 was a significant decline in the sales of outbound package holidays to Türkiye and Egypt in March 2026, following the escalation of the armed conflict in the Middle East.
- **Impact of the escalation of the conflict in the Middle East:** Both in Q1 2026 and in subsequent periods, the segment's performance may continue to be affected by the geopolitical situation in key tourist destinations, in particular Türkiye and Egypt, which account for approximately 40–50% of foreign travel sales. The Group estimates that, mostly as a result of the negative impact of the escalation of the conflict in the Middle East, results in Q1 2026 in the foreign travel business were lower by approximately PLN 11 million at the revenue level and PLN 19 million at the EBITDA level, compared to Q1 2025 pro forma results.
- In Q1, the financial results of Invia Flights (Fluege.de) will be presented as discontinued operations in connection with the planned disposal of the company. Both revenues and adjusted EBITDA for Q1 2026 and Q1 2025 Pro Forma already exclude the results of this entity.

### Trends in Q2 2026:

In the Advertising and Subscriptions segment, in Q2 2026 the Group expects revenue growth trends to remain broadly in line with those observed in Q1 2026. At the same time, the impact of ongoing investments will continue to be visible in Q2 2026.

In the Travel segment, the results for Q2 2026 remain subject to an elevated level of uncertainty, primarily driven by the geopolitical situation in the Middle East and its impact on the sales of package holidays, particularly to Türkiye and Egypt. At the same time, a noticeable rebound in sales was observed in the second half of April, which may indicate a shift in customer sentiment regarding the ongoing conflict in the context of planning holiday travel. Nevertheless, the outlook for the segment continues to be burdened by significant risk factors, including safety concerns, availability of offerings (supply of packages), as well as the level of jet fuel prices, which affect the operating costs of the industry and may translate into reduced flight capacity, among others due to the deteriorating financial condition of certain carriers. The impact of the geopolitical situation in the Middle East on the segment's financial performance in future periods remains difficult to precisely estimate and quantify. The Management Board continues to closely monitor developments and their potential impact on the Company's operations and financial results.

### Weekly Total Transaction Value (TTV) of foreign travel packages business



**Legal disclaimer:**

The information presented in this document is preliminary and estimated in nature. It does not constitute a complete set of financial statements and has not been audited or reviewed by an independent auditor.

The Company does not guarantee the completeness or final accuracy of the presented data and reserves the right to change it; the final figures to be presented in the full financial statements for the first quarter of 2026, following the completion of the consolidation and data verification process, may differ from the estimates provided above.

This material is for informational purposes only and does not constitute an investment recommendation or a basis for making investment decisions.