18/11/2025 Warszawa

holding

Wirtualna Polska Holding

Investor Presentation

3Q 2025

Total Group
Reporting segments

Ads & Subs

Includes:

- Most visited Polish websites
- Subscription services

Purpose: creation of the undisputed leading ecosystem in Poland with its own content, both paid and free

Share of Revenue: 29% Share of EBITDA: 42%

Travel

Includes:

- Package OTA in Poland, CEE and DACH
- Accommodation intermediaries in CEE Region
- Flights OTA

Purpose: creating unrivalled travel holding on a pan-European scene

Share of Revenue: 60% Share of EBITDA: 52%

Consumer Finance

Includes:

- Financial lead generation
- Commission on financial services (car financing)

Purpose: monetize rapidly growing online market for product-related financing

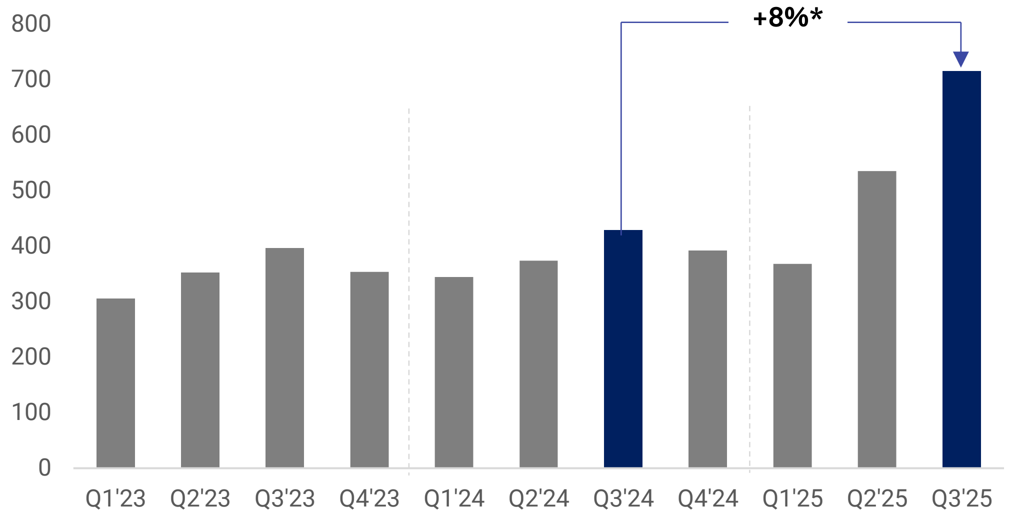
Share of Revenue: 8% Share of EBITDA: 5%

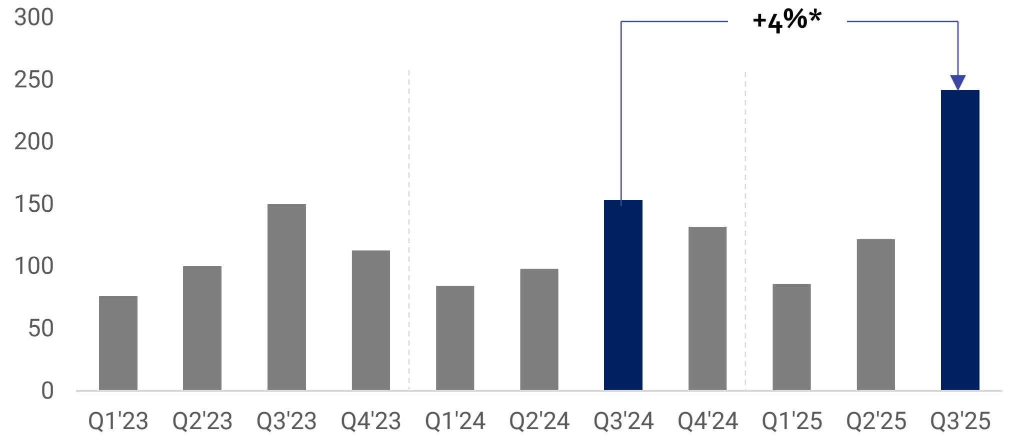
Share of revenue and EBITDA based on 2024 pro forma

Total Group

Executive summary

- **In Q3 2025 cash revenue increased by 67% YoY, to PLN 716.2 million while adj. EBITDA grew by 57% YoY, to PLN 241.6 million.**
- **Pro forma, including the results of Invia Group and Creative Eye** (acquired in April 2025 and September 2024, respectively) as if they had been acquired on January 1, 2024, cash **revenues increased by 8% YoY, to PLN 716.2 million, while adj. EBITDA increased by 4% YoY, to PLN 241.6 million.**
- **EBITDA in Q3 2025 was adjusted by PLN 12.3 million,** primarily on the back of approx. PLN 7 million of M&A-related costs and approx. PLN 5 million of employee restructuring costs, mainly within the Invia Group, resulting from changes in the organizational structure following its acquisition by WPH.
- **Net profit attributable to equity holders of the Parent Company in Q3 2025 was at PLN 97.7 million,** compared to PLN 77.4 million in Q3 2024. Net profit was negatively affected by higher financing costs and amortization.
- **Cash flows from operating activities in Q3 2025 was negative, at -PLN 6.3m, which was driven by significant negative change in working capital due to typical seasonality of cash generation of travel businesses.**
- **Cash flows from investing activities in Q3 2025 amounted to PLN -84.0 million.** CAPEX in Q3 2025 totaled PLN 53.1 milion.
- **Net debt to adjusted pro forma EBITDA ratio at the end of September 2025 was at 2.3x.**





* Pro forma figures include the financial results of Invia Group, Creative Eye and reflect the change in revenue recognition within the Audioteka Group for the comparable period (Q3 2024)

Total Group

Outlook for 4Q 2025

Outlook for Advertising and Subscriptions

→ The Group expects revenues to remain broadly flat year-on-year (compared to Q4 2024 pro forma).

→ At the same time, Management notes that in Q4 2025 the impact of the high cost base from H1 2024 (resulting from the headcount restructuring in May 2024) will no longer be present, which may lead to higher personnel expenses year-on-year. In addition, direct costs are expected to rise, including third-party advertising inventory, licensed content, audiobooks, as well as product investments. In Q4 2025, the segment's results will be impacted by the cost of WP's brand-building advertising campaign.

Outlook for Travel

→ In the travel segment, the Group expects **revenue growth in the teens range**.

Total Group

Summary Q3 2025 vs Q3 2024 [reported and pro forma]

mPLN	Q3 2024	Q3 2024 PF	Q3 2025	YoY PF	YoY PF %
Total Group					
Total revenues	437.5	668.7	722.2	+53.5	+8%
Cash revenues	**429.7**	**661.0**	**716.2**	+55.2	+8%
Adjusted EBITDA IFRS16	**153.6**	**231.7**	**241.6**	**+9.9**	**+4%**
% Adj. EBITDA margin (on cash sales)	*36%*	*35%*	***34%***	*-1.3pp*	
Transactional and restructuring one-offs	2.6	4.1	12.8	+8.7	+211%
EBITDA IFRS16	152.6	228.1	229.3	+1.3	+1%
Depreciation and amortisation	-39.1	-61.6	-70.5	-9.0	+15%
Result on financial operations	-14.8	-37.4	-29.1	8.3	-22%
Income tax	-18.9	-41.0	-27.8	13.2	-32%
Net profit	79.9	88.1	101.9	13.8	+16%
Net income attributable to equity holders	**77.4**	**85.7**	**97.7**	**+12.0**	**+14%**

PF - pro forma results including Invia Group and Creative Eye, as if they have been acquired on 1st Janurary of 2024.
Data for 2024 also includes adjustments on revenue in Audioteka Group due to change in revenue recognition on one B2B contract.
Invia Group's financial results are included in consolidated data since 1st May 2025
Creative Eye's financial results are included in consolidated data since 1st October 2024

Total Group

Summary Q3 2025 vs Q3 2024 [reported and pro forma]

mPLN	Q3 2024	Q3 2024 PF *	Q3 2025	YoY reported	Reported vs PF
Total revenue	437.5	668.7	722.2	65%	8%
Cash revenue	**434.5**	**665.7**	**718.8**	**65%**	**8%**
Advertising & Subscriptions	167.4	159.5	153.9	-8%	-3%
Travel	208.4	447.6	490.0	135%	9%
Consumer Finance	48.3	48.3	60.6	25%	25%
Other	10.3	10.3	14.3	39%	39%
Adj. EBITDA	**153.6**	**231.7**	**241.6**	**57%**	**4%**
Advertising & Subscriptions	60.9	60.9	47.3	-22%	-22%
Travel	85.3	163.4	182.3	114%	12%
Consumer Finance	6.9	6.9	10.3	48%	48%
Other	0.5	0.5	1.8	255%	254%

PF - pro forma results including Invia Group and Creative Eye, as if they have been acquired on 1st January of 2024.
Data for 2024 also includes adjustments on revenue in Audioteka Group due to change in revenue recognition on one B2B contract.

Total Group

Summary 9M 2025 vs 9M 2024 [reported and pro forma]

mPLN	9M '24	9M '24PF	9M '25	9M '25 PF	YoY PF	YoY PF %
Total Group						
Total revenues	1 168.1	1 800.0	1 635.0	1 911.3	+111.4	+6%
Cash revenues	**1 148.7**	**1 780.6**	**1 619.8**	**1 896.1**	+115.5	+6%
Adjusted EBITDA IFRS16	**336.3**	**498.9**	**449.3**	**505.9**	**+7.0**	**+1%**
% Adj. EBITDA margin (on cash sales)	*29%*	*28%*	*28%*	*27%*	*-1.3pp*	
Transactional and restructuring one-offs	16.6	19.6	51.8	55.2	+35.6	+181%
EBITDA IFRS16	319.1	476.2	396.7	450.9	-25.3	-5%
Depreciation and amortisation	-117.0	-184.8	-177.0	-204.7	-19.9	+11%
Result on financial operations	-45.6	-101.7	-69.9	-87.9	+13.8	-14%
Income tax	-38.5	-64.5	-44.7	-55.2	+9.3	-14%
Net profit	118.0	126.2	105.0	101.9	-24.3	-19%
Net income attributable to equity holders	**110.9**	**119.1**	**96.6**	**93.5**	**-25.6**	**-21%**

PF - pro forma results including Invia Group and Creative Eye, as if they have been acquired on 1st January of 2024.
Data for 2024 also includes adjustments on revenue in Audioteka Group due to change in revenue recognition on one B2B contract.

Total Group

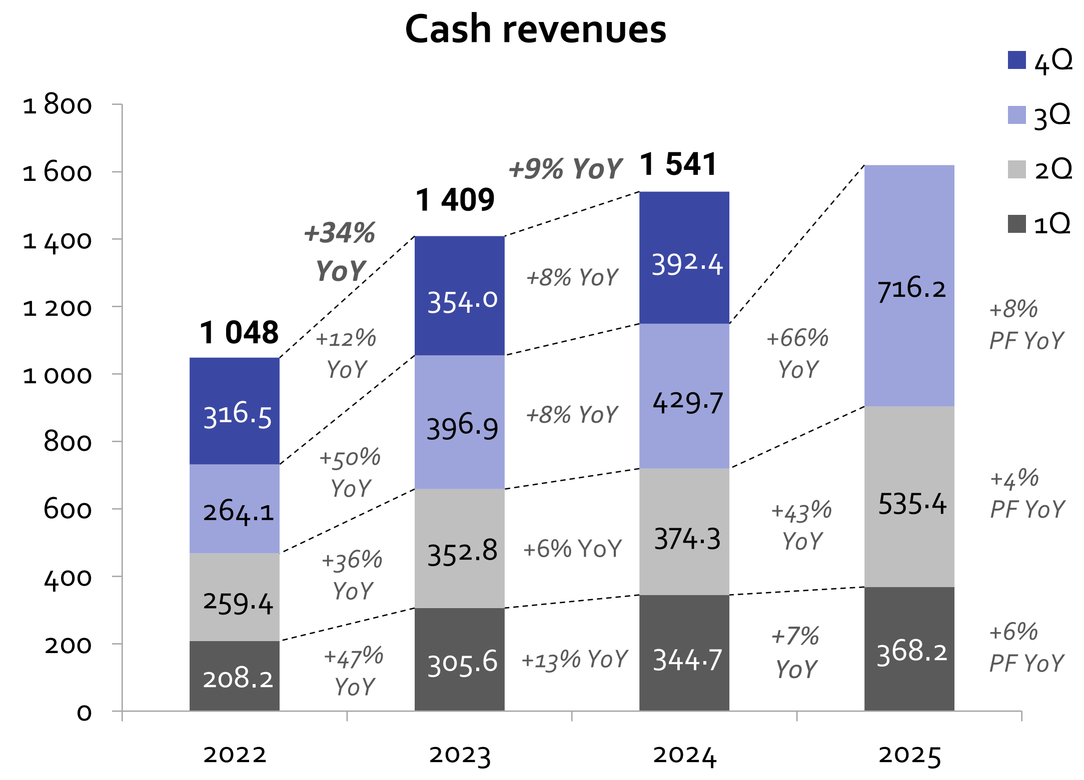
Summary 9M 2025 vs 9M YTD 2024 [reported and pro forma]

mPLN	9M 2024	9M 2024 PF	9M 2025	9M 2025 PF	YoY reported	PF vs PF
Total revenue	1 168.1	1 800.0	1 635.0	1 911.3	40%	6%
Cash revenue	**1 148.7**	**1 780.6**	**1 619.8**	**1 896.1**	**41%**	**6%**
Advertising & Subscriptions	502.8	480.6	476.1	476.1	-5%	-1%
Travel	478.8	1 132.8	934.3	1 210.6	95%	7%
Consumer Finance	145.1	145.1	177.2	177.2	22%	22%
Other	32.1	32.1	40.8	40.8	27%	27%
Adj. EBITDA	**336.3**	**498.9**	**449.3**	**505.9**	**34%**	**1%**
Advertising & Subscriptions	173.4	173.4	158.3	158.3	-9%	-9%
Travel	139.6	302.2	260.1	316.7	86%	5%
Consumer Finance	21.8	21.8	25.9	25.9	19%	19%
Other	1.6	1.6	5.0	5.0	212%	212%

PF - pro forma results including Invia Group and Creative Eye, as if they have been acquired on 1st January of 2024.
Data for 2024 also includes adjustments on revenue in Audioteka Group due to change in revenue recognition on one B2B contract.
Reported financial results include: (1) Invia Group's financial results since 1st May 2025; (2) Creative Eye's financial results are since 1st October 2024.

Total Group

Quarterly Revenues & EBITDA, (PLN million)



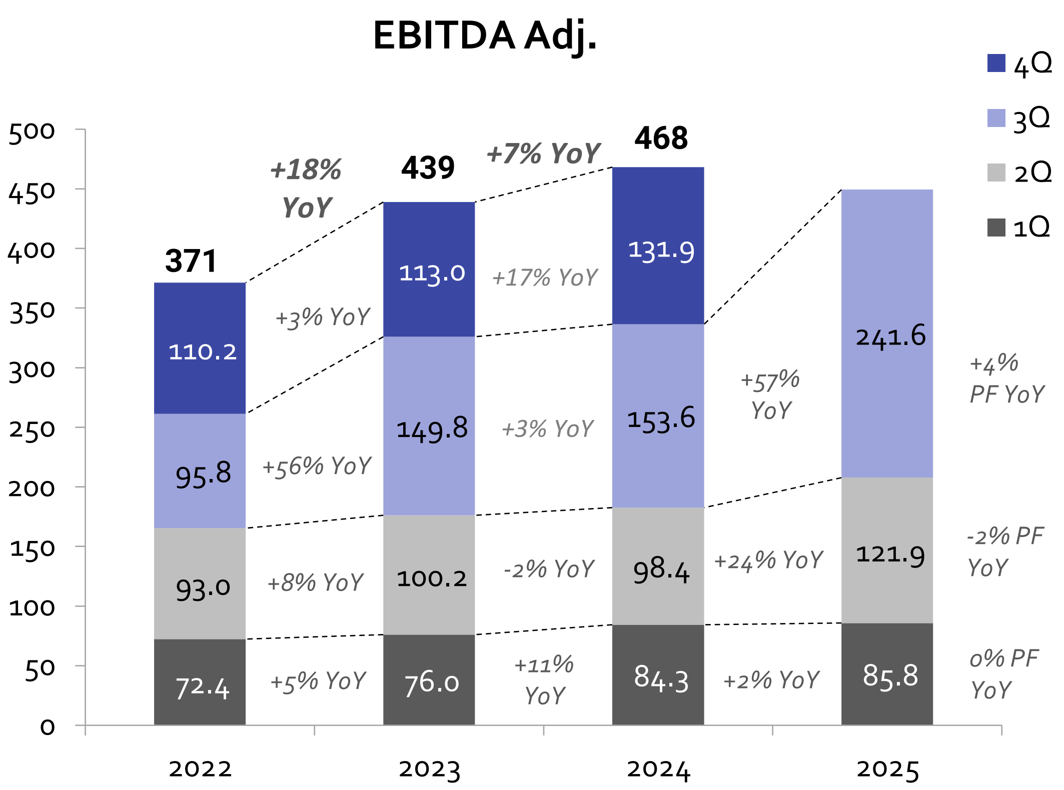
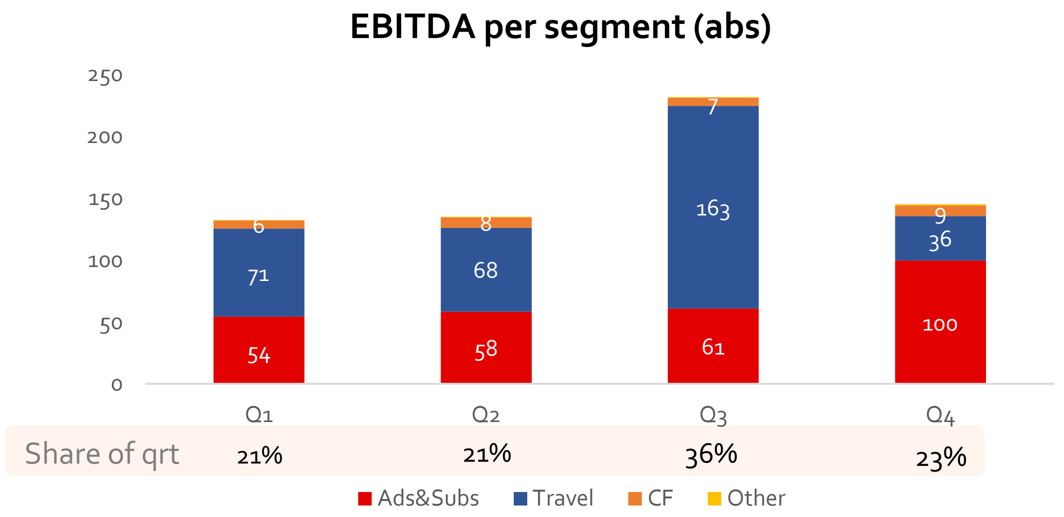
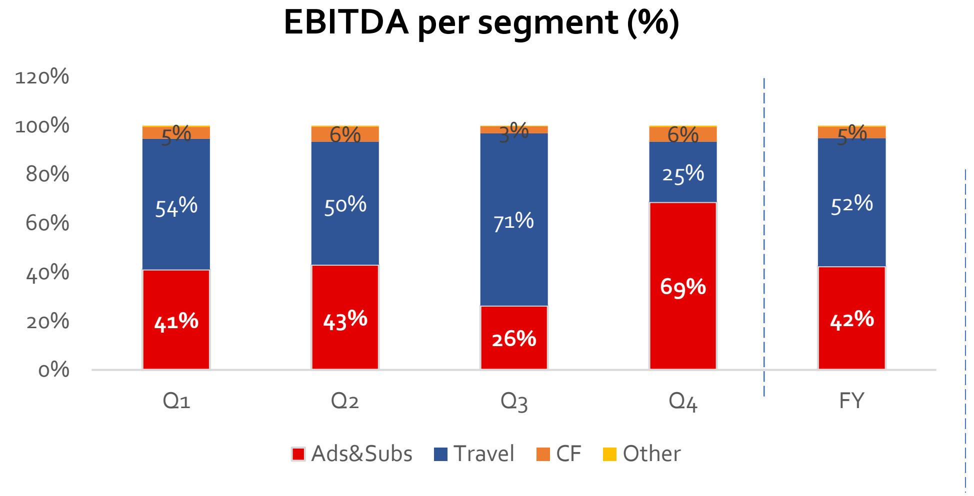
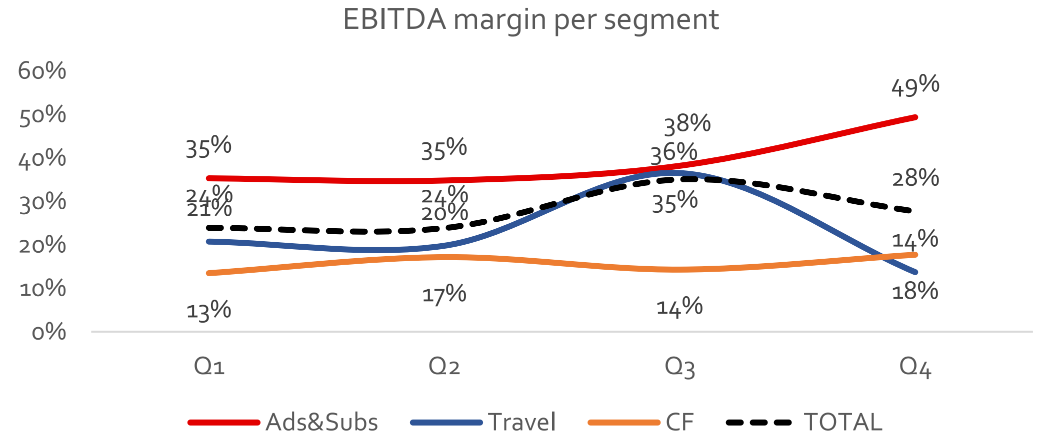


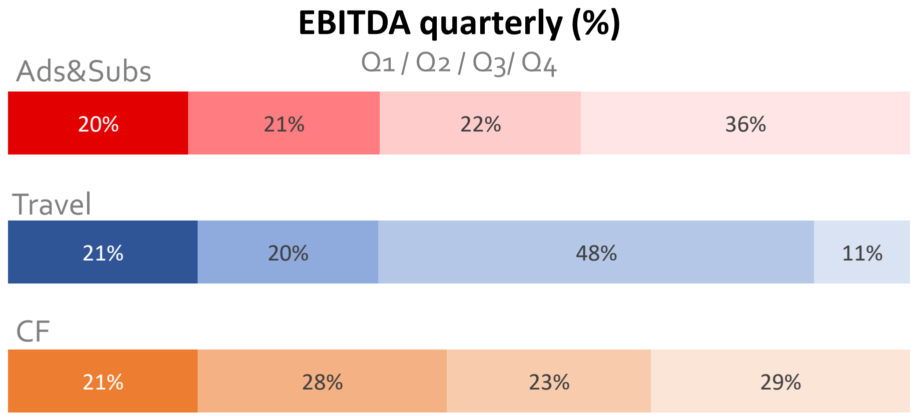
Illustration of seasonality based on 2024 pro forma

Quarterly EBITDA & % margin, (PLN million)









Non-barter revenue; Adj. EBITDA IFRS16

TRAVEL

Travel

Portfolio of brands after Invia Group acquisition

Package OTA

Domestic OTA

Flight OTA

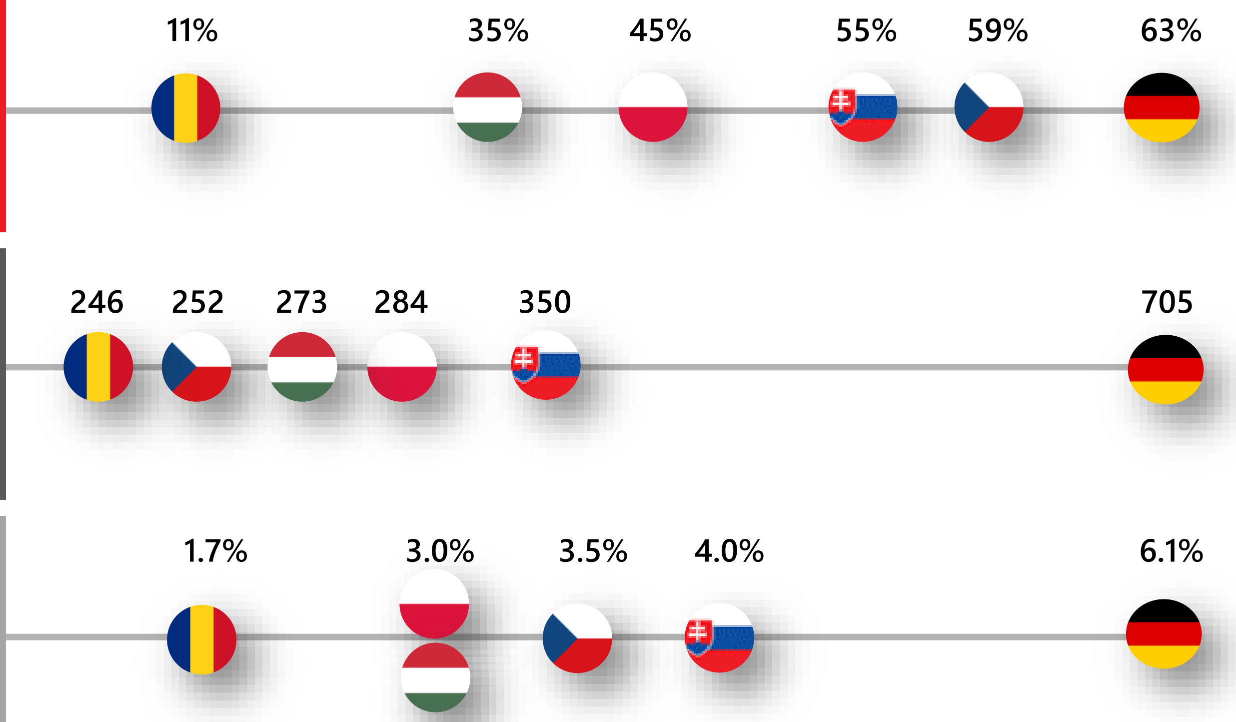
Travel

Key Travel statistics across countries we operate

Travel intensity
(as % of population travelled for personal purposes, 4 days or more)

Average spend per holiday trip (€)

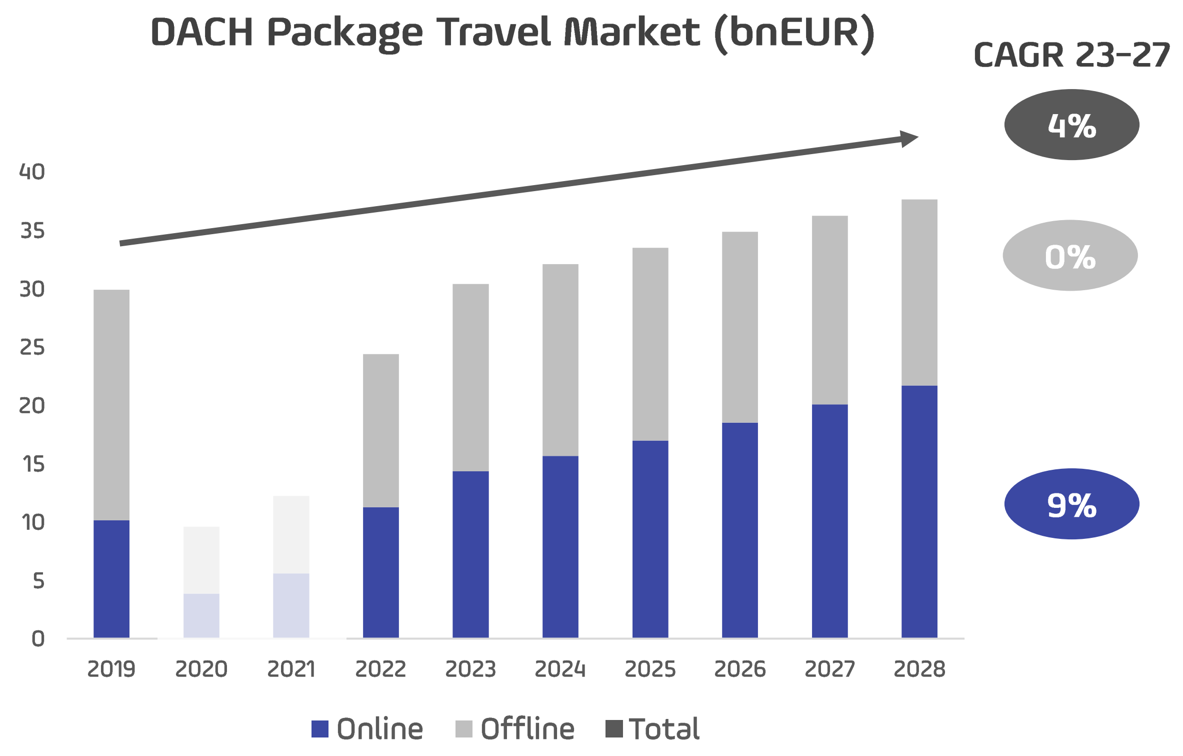
Share of household expenditures spent on travel (personal purposes tourism as % of total expenditures)

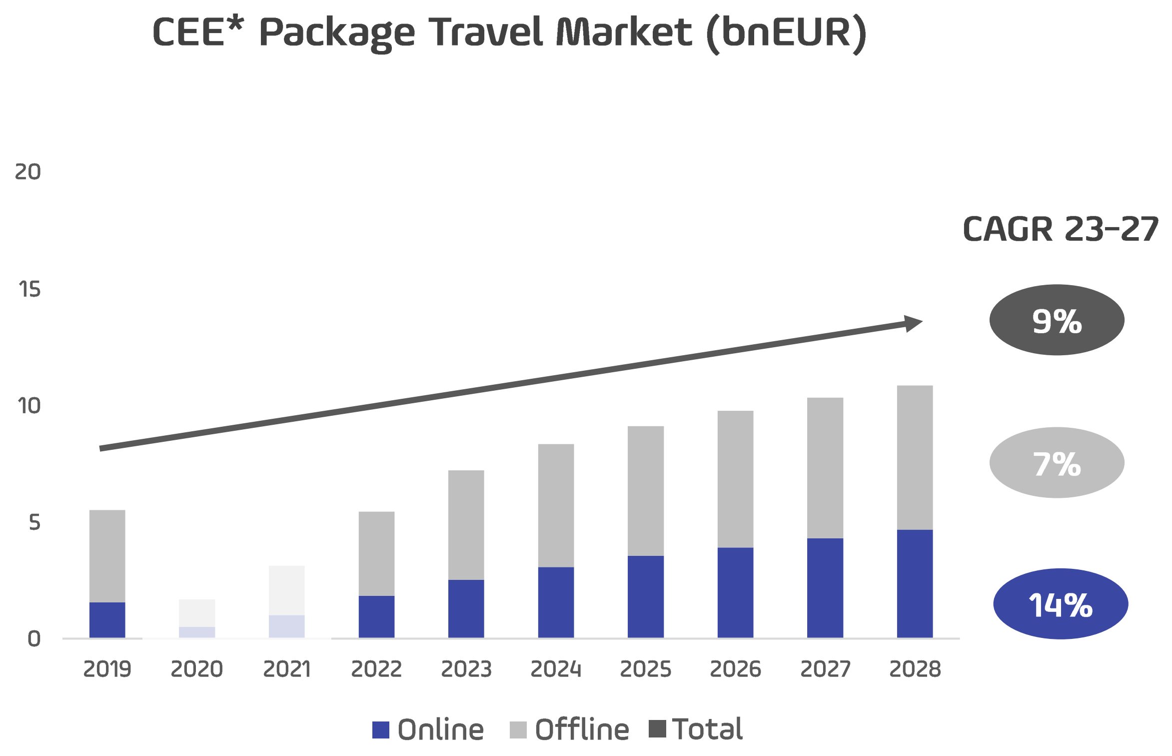


Source: Eurostat; last available data for 2023

Travel

International Travel Package market offers solid growth potential: Exposure to both sizeable (DACH) and high-growth markets (CEE)

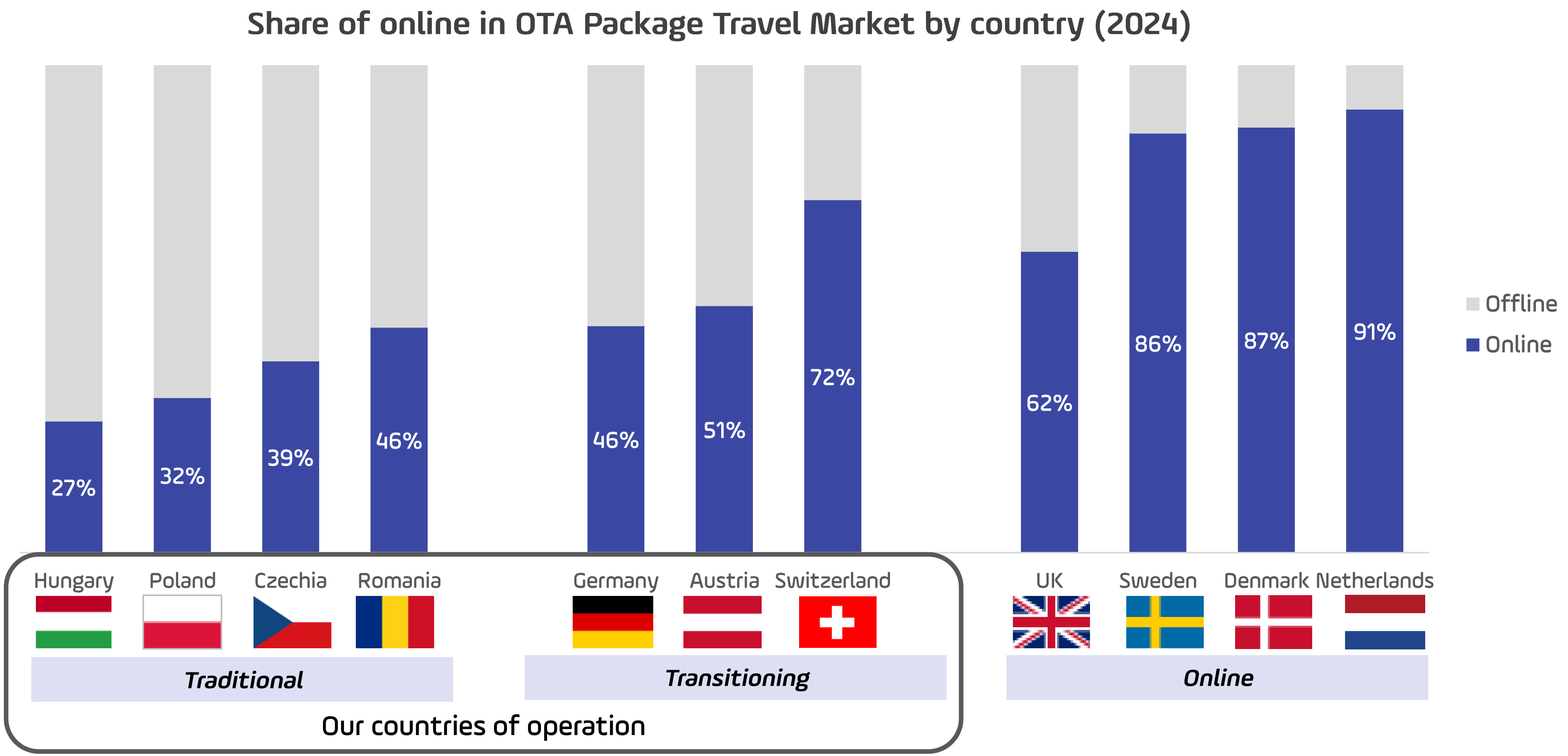




*CEE = Poland, Czechia, Slovakia, Hungary and Romania; 2. DACH = Germany, Austria, Switzerland
Source: leading management consultancy

Travel

Most of sales in the CEE still take place offline, creating a massive shift opportunity for digitalization



Source: leading management consultancy

Travel

Expanding Across Both Online and Offline Channels in CEE, While Pursuing a Digital-First Growth Strategy in DACH

DACH

Focus on growth in online market

Germany

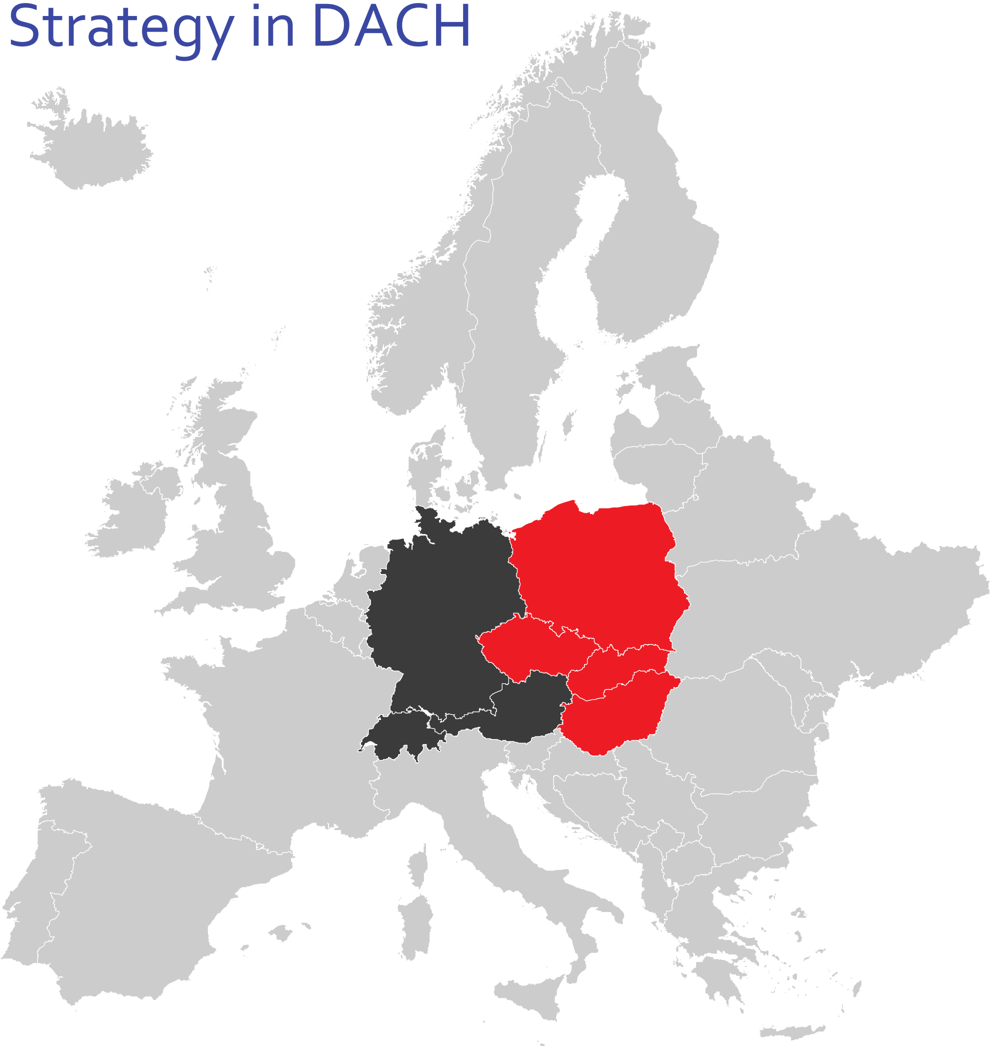
Branches (#): 1 — abindenurlaub, fluege.de

Austria

Branches (#): 0 — abindenurlaub, fluege.de

Switzerland

Branches (#): 0 — abindenurlaub, fluege.de



CEE

Focus on growth in the total travel market

Poland

Branches (#): 343 — wakacje.pl, travelplanet.pl

Czechia

Branches (#): 119 — invia

Slovakia

Branches (#): 57 — invia

Hungary

Branches (#): 35 — invia

Source: 1. Website traffic ranking among package OTA/TO specialists 2. Monthly visits May 2024, on main web page 3. DACH region penetration overall 4. Package travel only includes Austria and Swiss TTV, additional €230M TTV in flights sales. Source: Similarweb; Summer data; Euromonitor; Statista; Orbis; BCG analysis

Travel
Market update

CEE International Travel:

- In Q3 2025, in Poland trips sold by tour operators were up 17% yoy (Tourist Guarantee Fund data).
- Across all major markets, 2025 showed a clear shift toward last-minute bookings, while average order values remain near 2024 levels, with modest single-digit growth in select markets. Growth in international outband travel is expected to continue, with early sales for Winter 2025/26 and Summer 2025/26 showing double-digit increases. In 2026, we expect international travel package market in the region to grow by over 10%.

DACH International Travel:

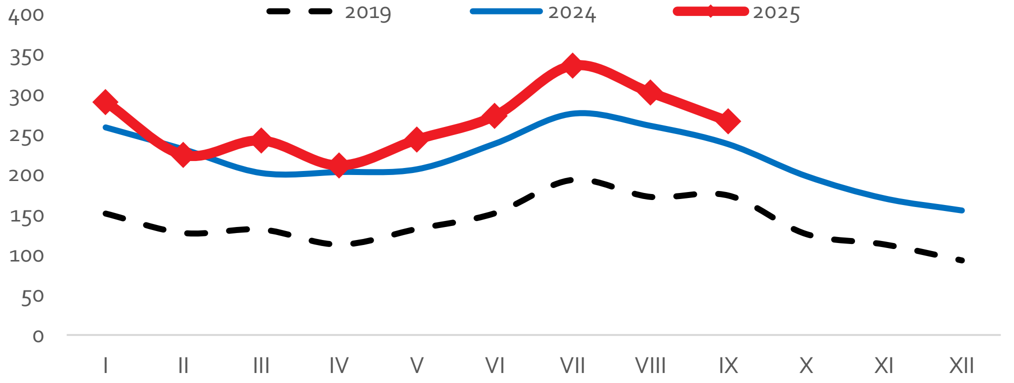
- Based on estimates, in Q3 2025 the package holidays market in the DACH grew by 2% year-on-year.
- The comparable period, Q3 2024, in DACH benefited from a temporary demand surge after FTI's (a leading tour operator in DACH) collapse.

CEE Domestic Travel:

- Between January and August 2025, in Hungary- the Group's largest domestic travel market - the number of overnight stays increased at a low single-digit rate, still remaining below the 2019 level, constrained by weak macro conditions, while Poland delivered a stronger high single-digit increase. At the same time, the Group continues to observe stronger consumer interest in international travel, supported by factors such as relatively high prices in the region following a period of elevated inflation, weather conditions, and the price attractiveness and availability of international travel offers.

International Travel

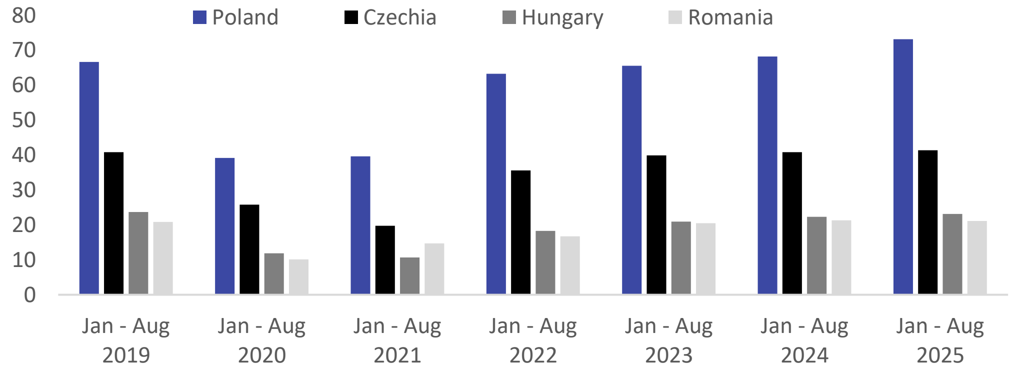
Poland: Volume of package tours bookings of travel agencies (with airfare, in thousand)



Source: Tourist Guarantee Fund; package travel and related travel services excl.Poland and

Domestic Travel

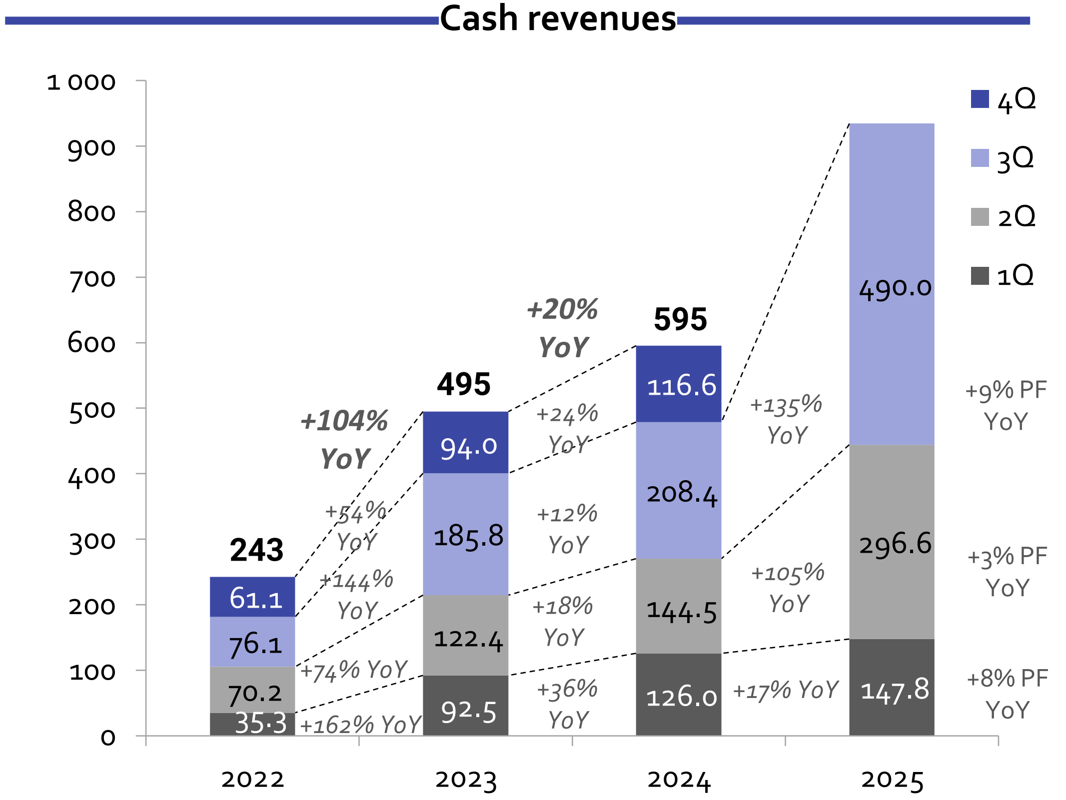
Nights spent at tourist accommodation establishments, domestic residents (millions)

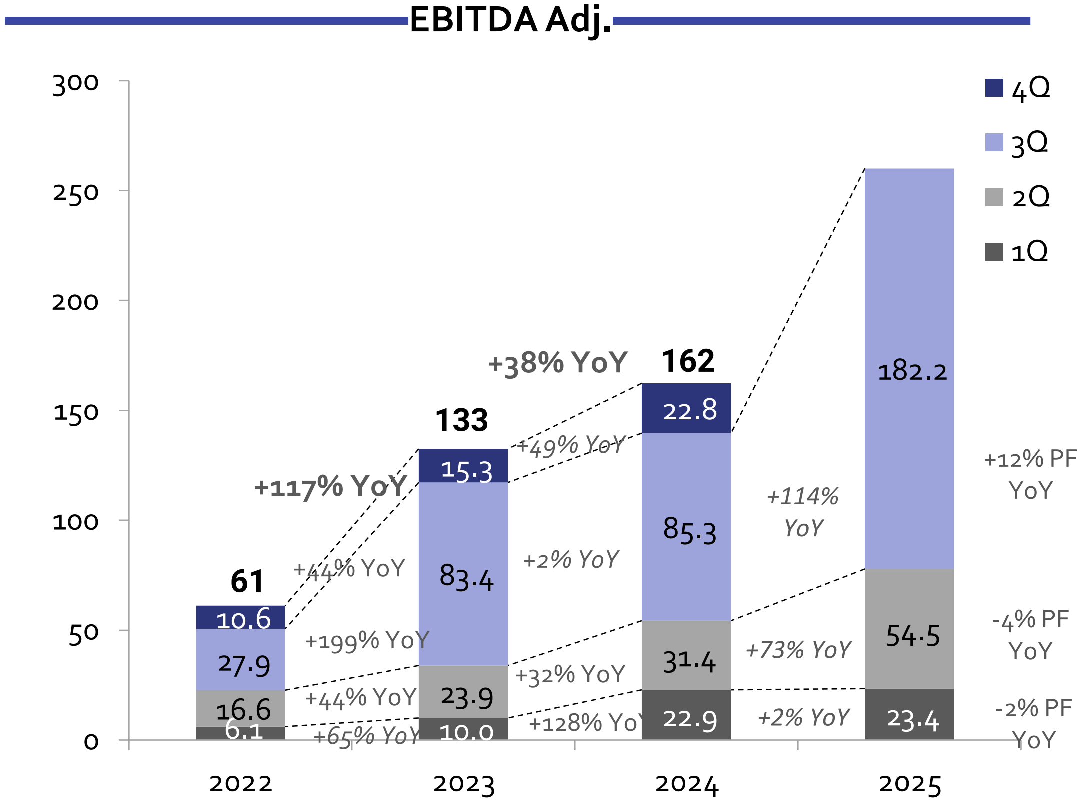


Source: Eurostat

Travel

Quarterly Revenues & EBITDA, (PLN million)





- In the Travel segment, pro forma revenues increased by 9% YoY to PLN 490.0 million, driven by strong growth in the international travel (OTA package sales).
- Pro forma Adjusted EBITDA for the segment increased by 12% YoY to PLN 182.2 million.
- The highest EBITDA growth in the segment was recorded in the CEE international travel business, supported by increasing demand for outbound trips in the region as well as cost optimization following the integration with Invia Group, particularly in marketing expenses.

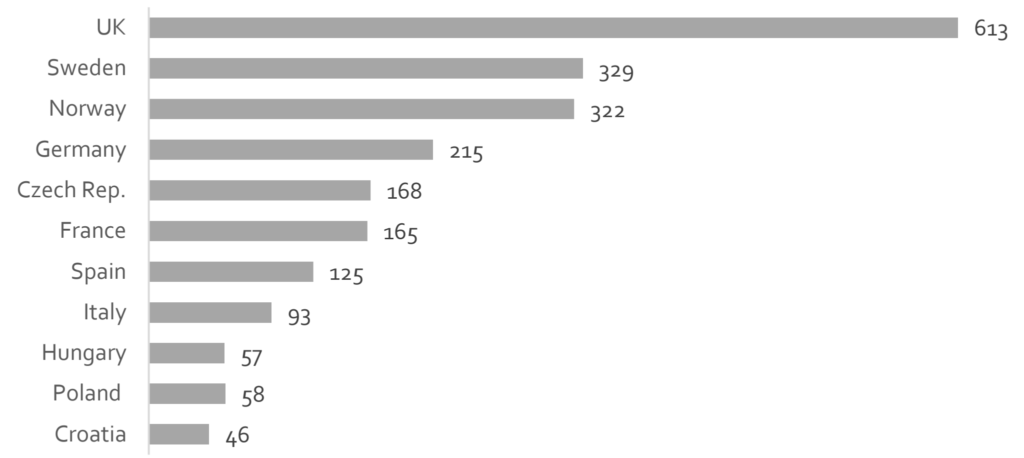
Non-barter revenue; Adj. EBITDA IFRS16

ADVERTISING & SUBSCRIPTIONS

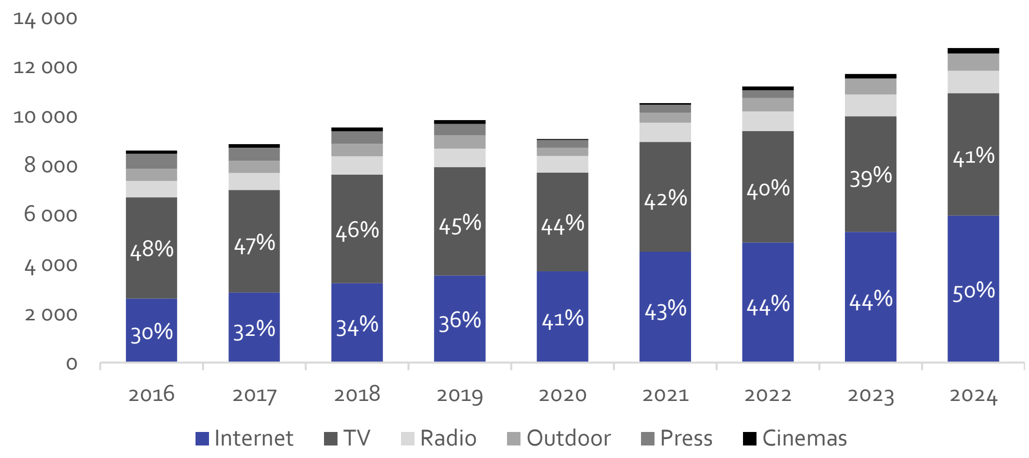
Advertising & Subscriptions
Market update

- In the coming quarters, the Group expects the online advertising share within the broader advertising market to continue expanding. However, the advertising market remains highly sensitive to macroeconomic factors such as GDP growth and consumer sentiment. For Poland, the European Commission forecasts a GDP rebound to 3.2% in 2025 and 3.5% in 2026.
- **In H1 2025** (the latest publicly available data)**, Publicis Groupe estimated that online advertising in Poland grew by 8.7% YoY, while digital non-search advertising - WP's most addressable segment - was up by only 2% YoY.** Publicis Groupe noted that despite encouraging Q2 economic data and positive forecasts for the Polish economy in 2025, a degree of caution remains visible in the advertising market.
- Based on the latest publicly available data, PwC Adex recorded a +18% YoY increase in the Polish online advertising market and a +7% YoY rise in display advertising in Q1 2025, largely driven by global platforms. However, these figures are not aligned with estimates from Publicis Groupe, which put market growth at just +5% for the same period, including approximately +1% for display advertising. The discrepancy may be partially explained by possible shifts in Adex's methodology between quarters.
- The biggest share in online advertising by sector includes*: Retailers (20%), Computers and AV (10%), Telecoms (9%), Food producers (8%), Automotive (7%), Finance (7%), Beverages (6%), Media and books (6%).

Digital Ad Spend per capita 2024



Polish advertising market by medium

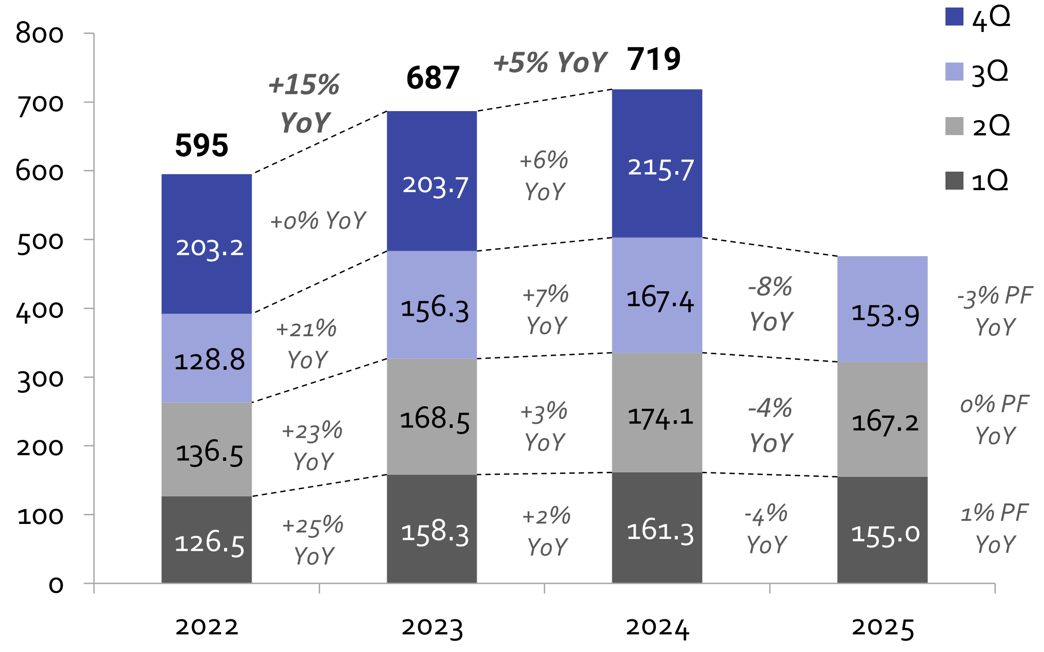


Source: IAB Polska/PwC AdEx (net cash), IAB Europe, Adex data for 2024; Publicis Groupe

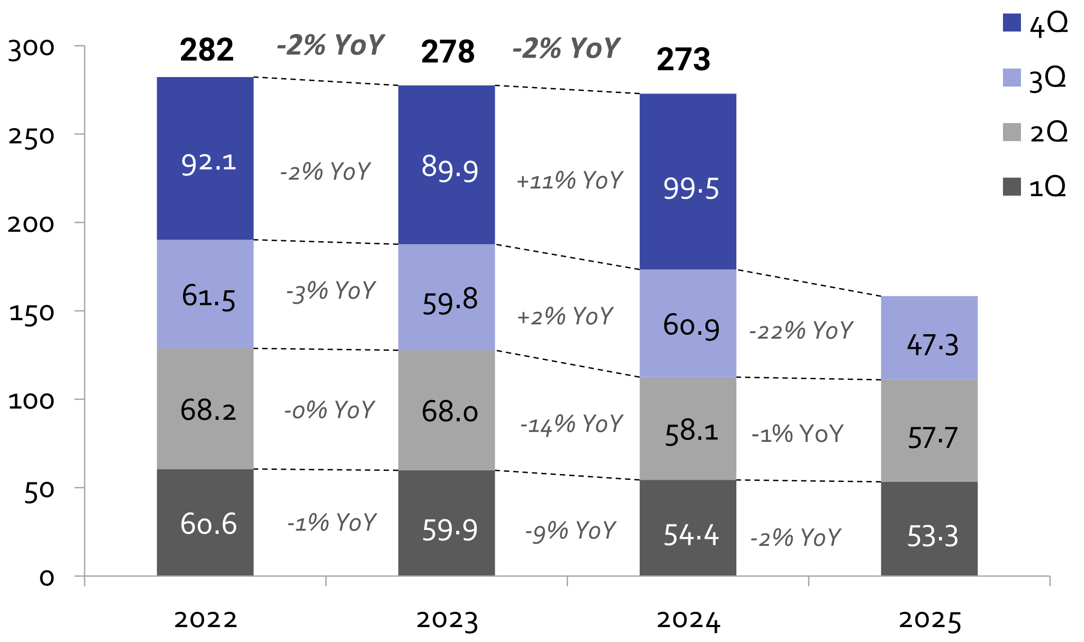
Advertising & Subscriptions

Quarterly Revenues & EBITDA, (PLN million)

Cash revenues



EBITDA Adj.



- In Ads & Subs segment, cash revenues were lower by 3% YoY (vs pro forma), at PLN 153.9 million.
- Adj. EBITDA decreased by 22% YoY, which was mainly on the back of lower advertising revenue as well as increase in direct costs (which are linked to the level of sales, particularly in subscriptions and in the brokerage of third-party advertising inventory - WPartner).

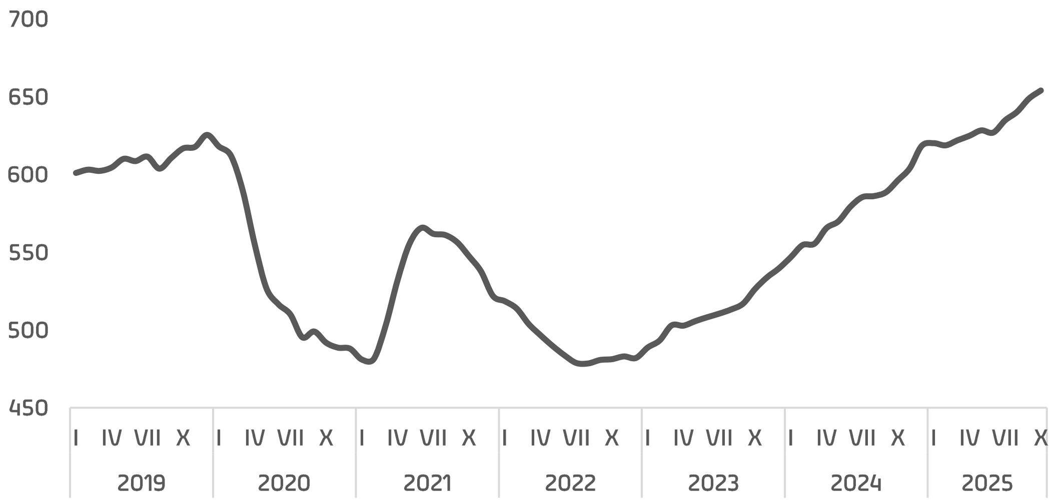
Non-barter revenue; Adj. EBITDA IFRS16

CONSUMER FINANCE

Consumer Finance
Market update

Cars

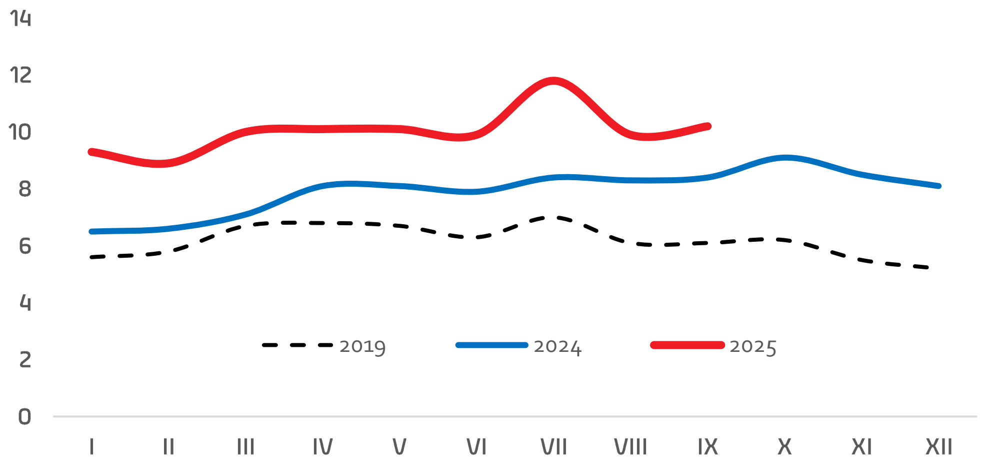
First registration of cars LTM (in thousand)



- In 3Q 2025, 159,000 new passenger cars and delivery vehicles (up to 3,5 tonnes) were registered in Poland, which is 16% more than in the same period last year.
- Weighted average price of a new car according to IBRM Samar in September 2025 amounted to 186k PLN (+3% YoY).

Financials

Cash loan sales in Poland (bnPLN)

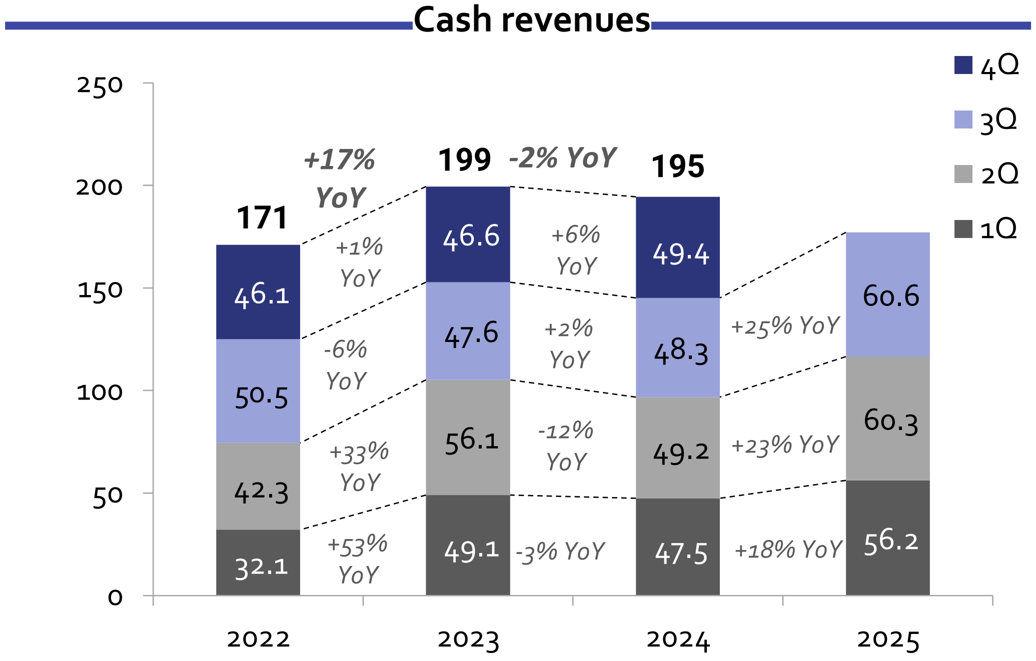


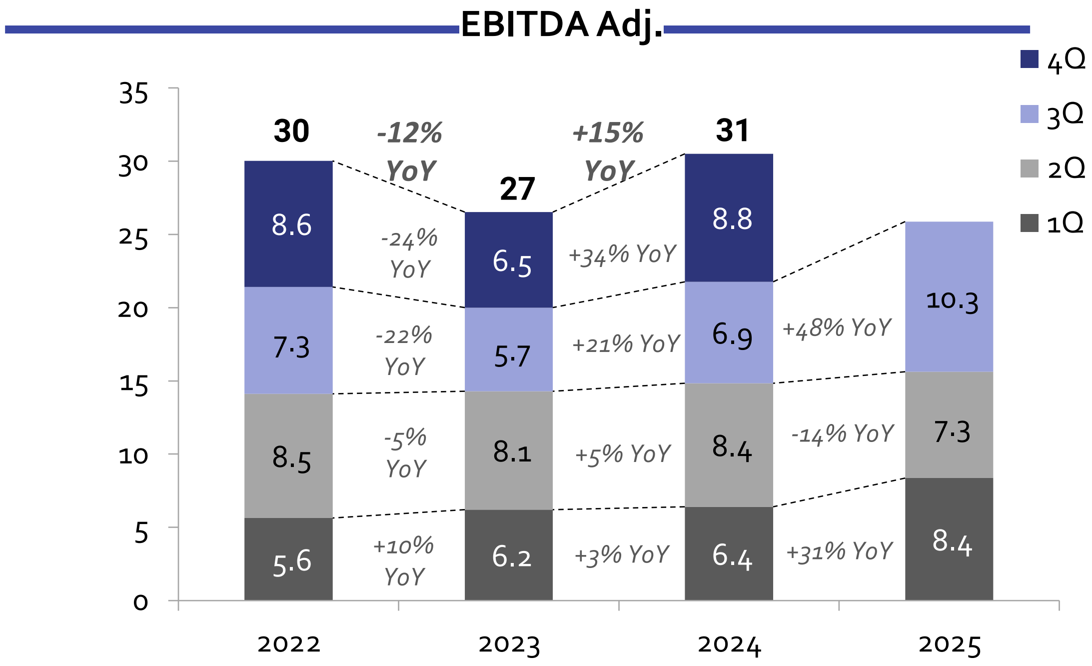
Źródło: BIK

- In 3Q 2025, according to BIK data, total loan sales in Poland were 30% higher YoY than in 2024. Sales of cash loans in the market, Totalmoney's main product, increased by 27% YoY in 3Q 2025.

Consumer Finance

Quarterly Revenues & EBITDA, (PLN million)





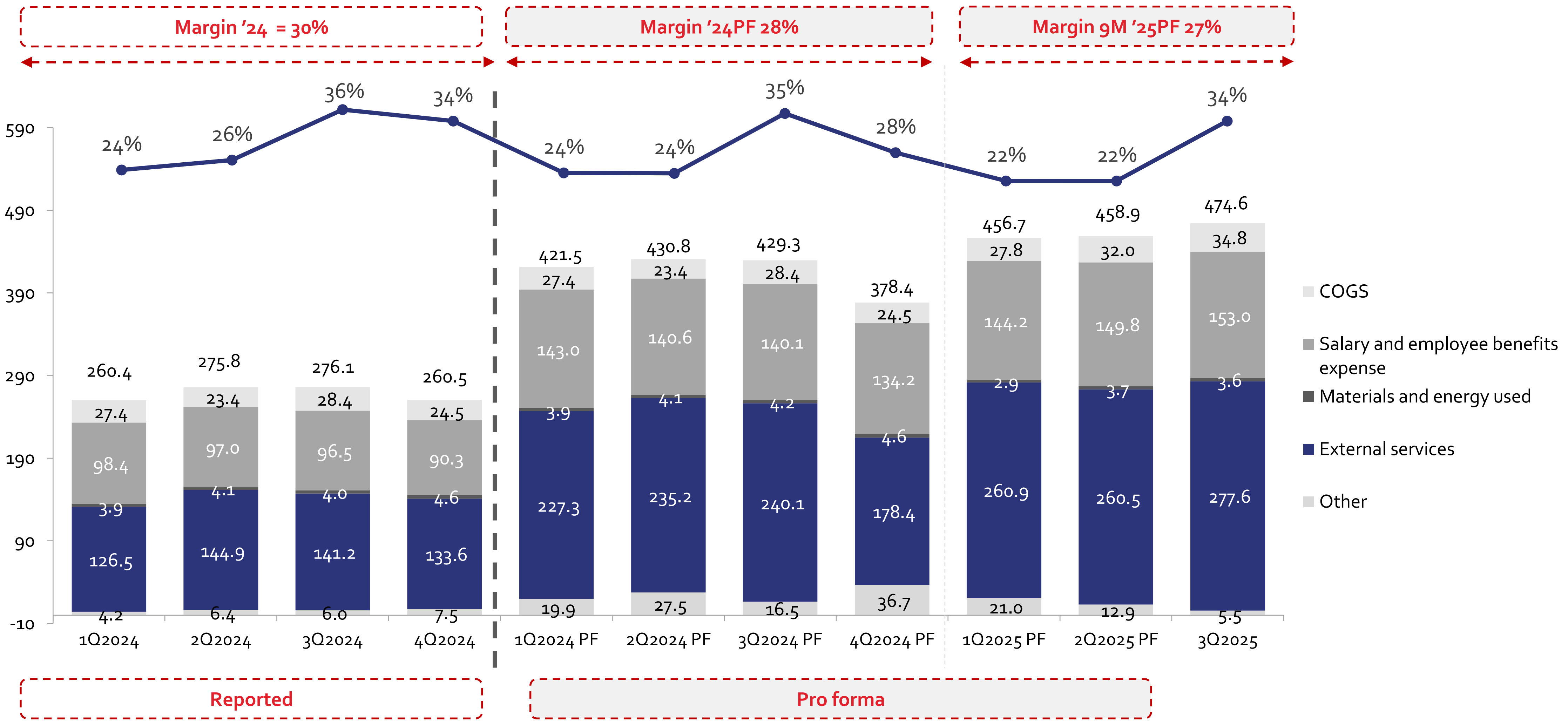
- In the Consumer Finance segment, revenues increased by 25% YoY to PLN 60.6 million.
- At Superauto, revenues in the core financing intermediation business recorded double-digit growth. Totalmoney's revenues were positively influenced by higher sales of cash loans in the market.
- Adjusted EBITDA for the segment increased by 48% YoY to PLN 10.3 million.

Non-barter revenue; Adj. EBITDA IFRS16

TOTAL GROUP

Total Group

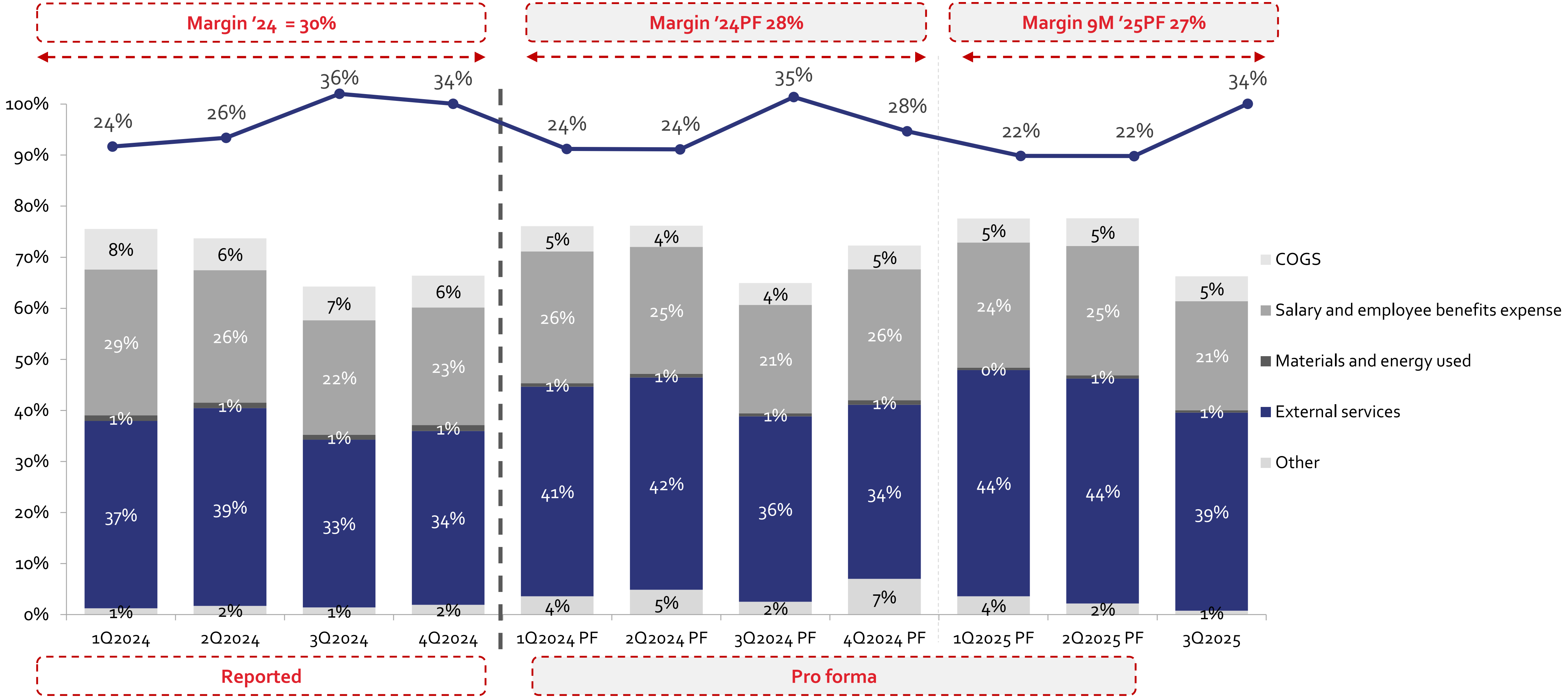
Quarterly operating costs (PLN million)



- *PF - pro forma results including Invia Group and Creative Eye, as if they have been acquired on 1st January of 2024.*
- *Data for 2024 also includes adjustments on revenue in Audioteka Group due to change in revenue recognition on one B2B contract.*
- *Invia Group's financial results are included in consolidated data since 1st May 2025.*
- *Creative Eye's financial results are included in consolidated data since 1st October 2024.*

Total Group

Quarterly operating costs as % of Revenues



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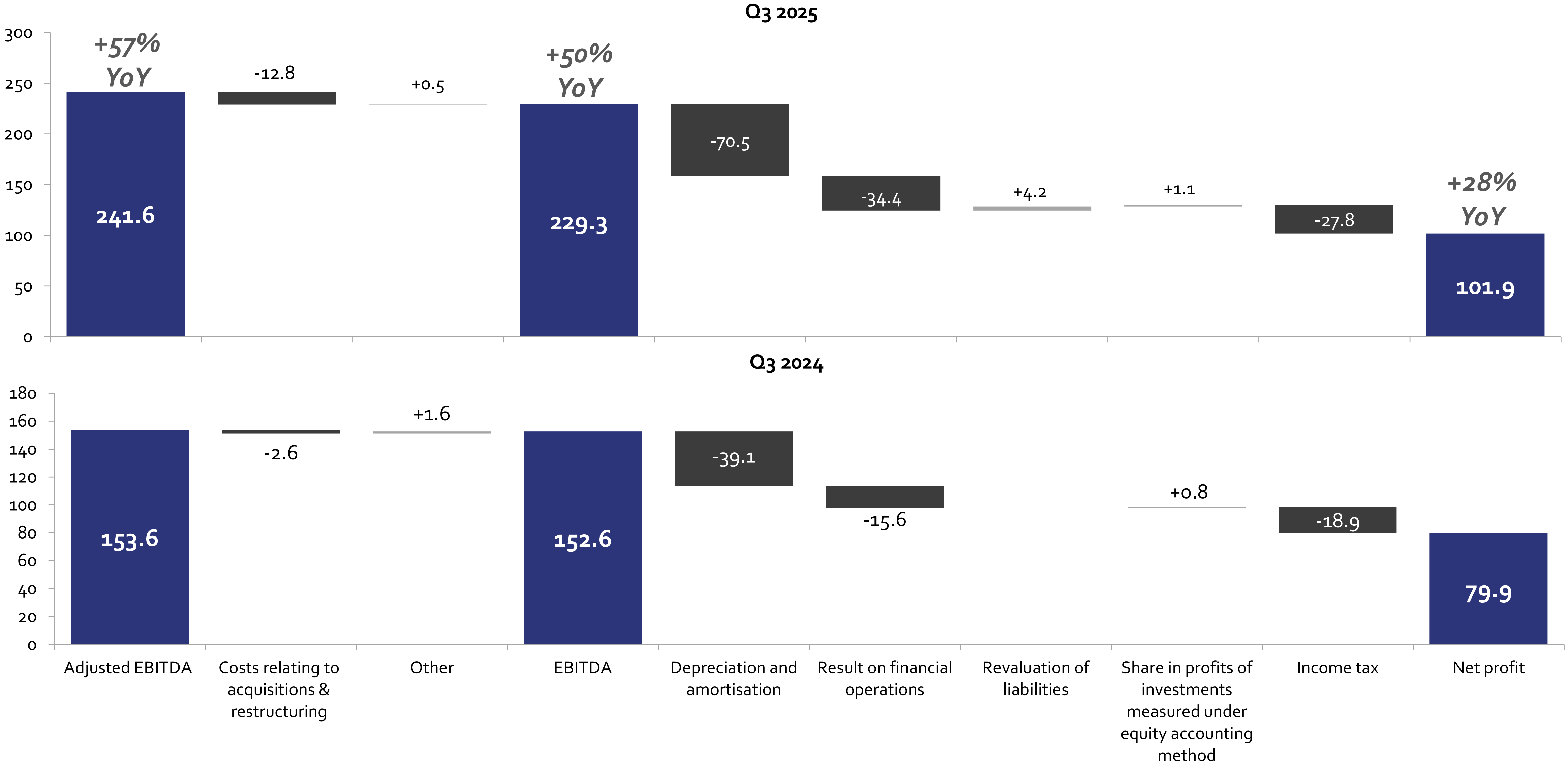
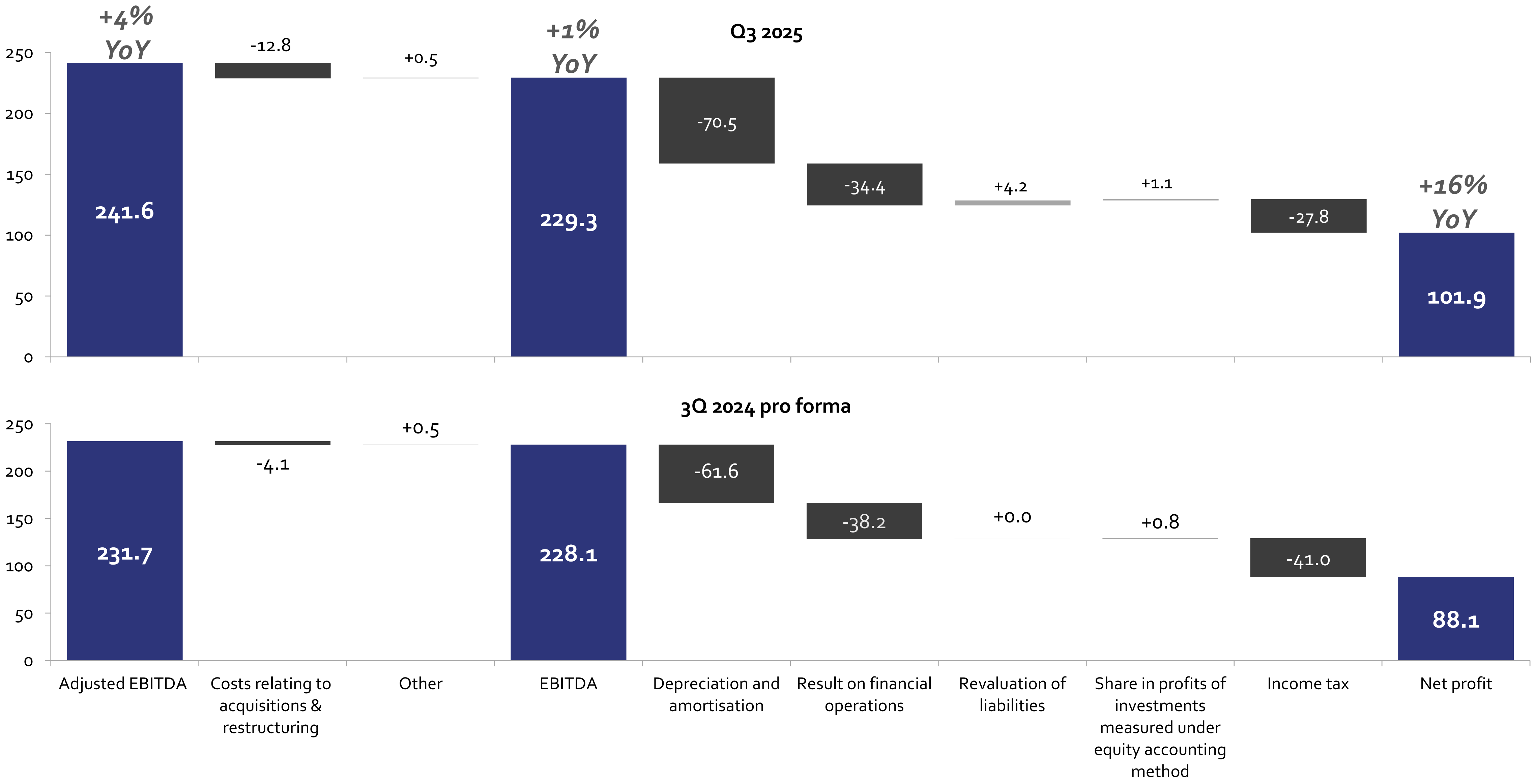
Total Group [REPORTED]

Adjusted EBITDA to Net Profit Bridge Q3 2025 (PLN million)



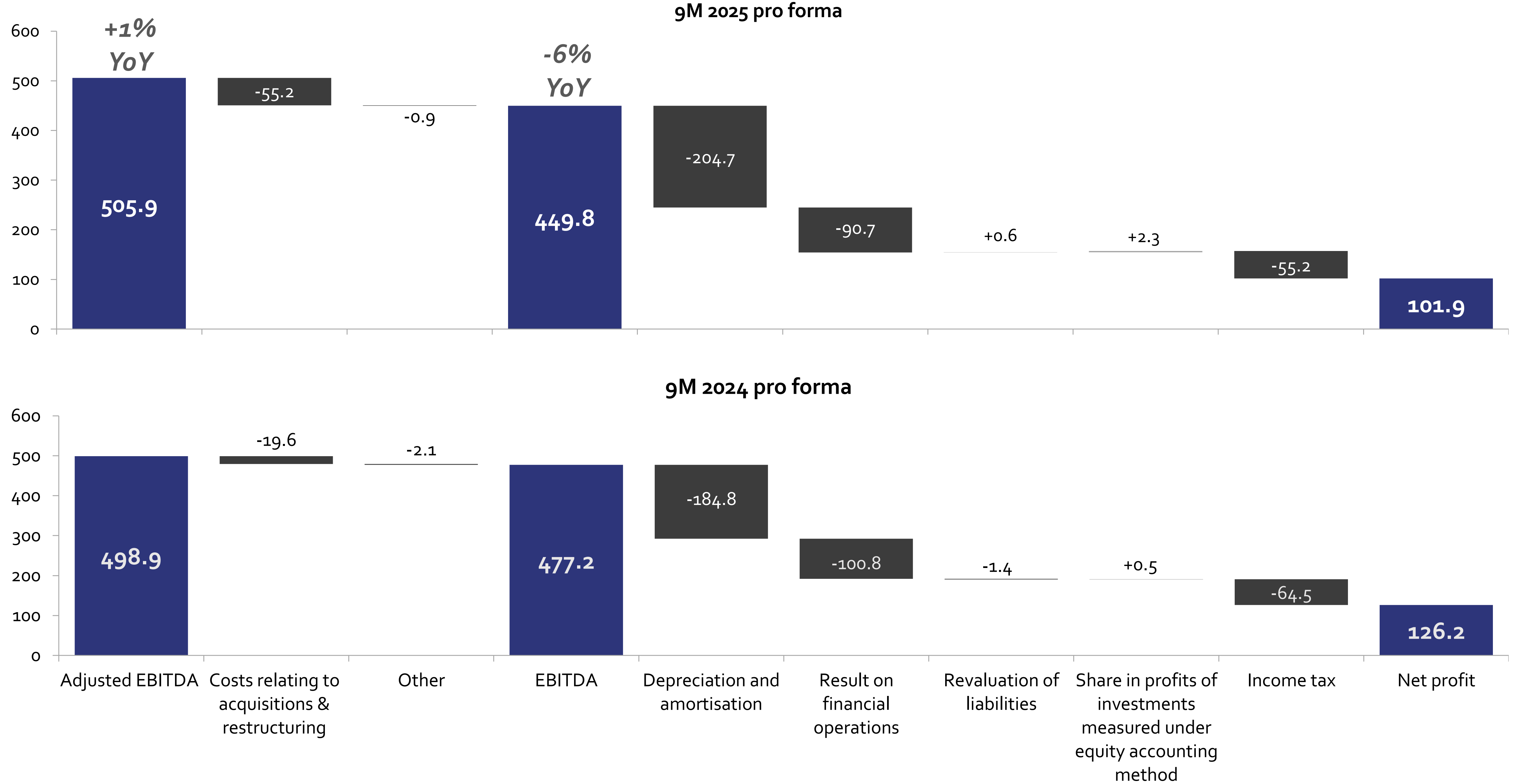
Total Group [PRO FORMA]

Adjusted EBITDA to Net Profit Bridge Q3 2025 (PLN million)



Total Group [PRO FORMA]

Adjusted EBITDA to Net Profit Bridge 9M 2025 (PLN million)



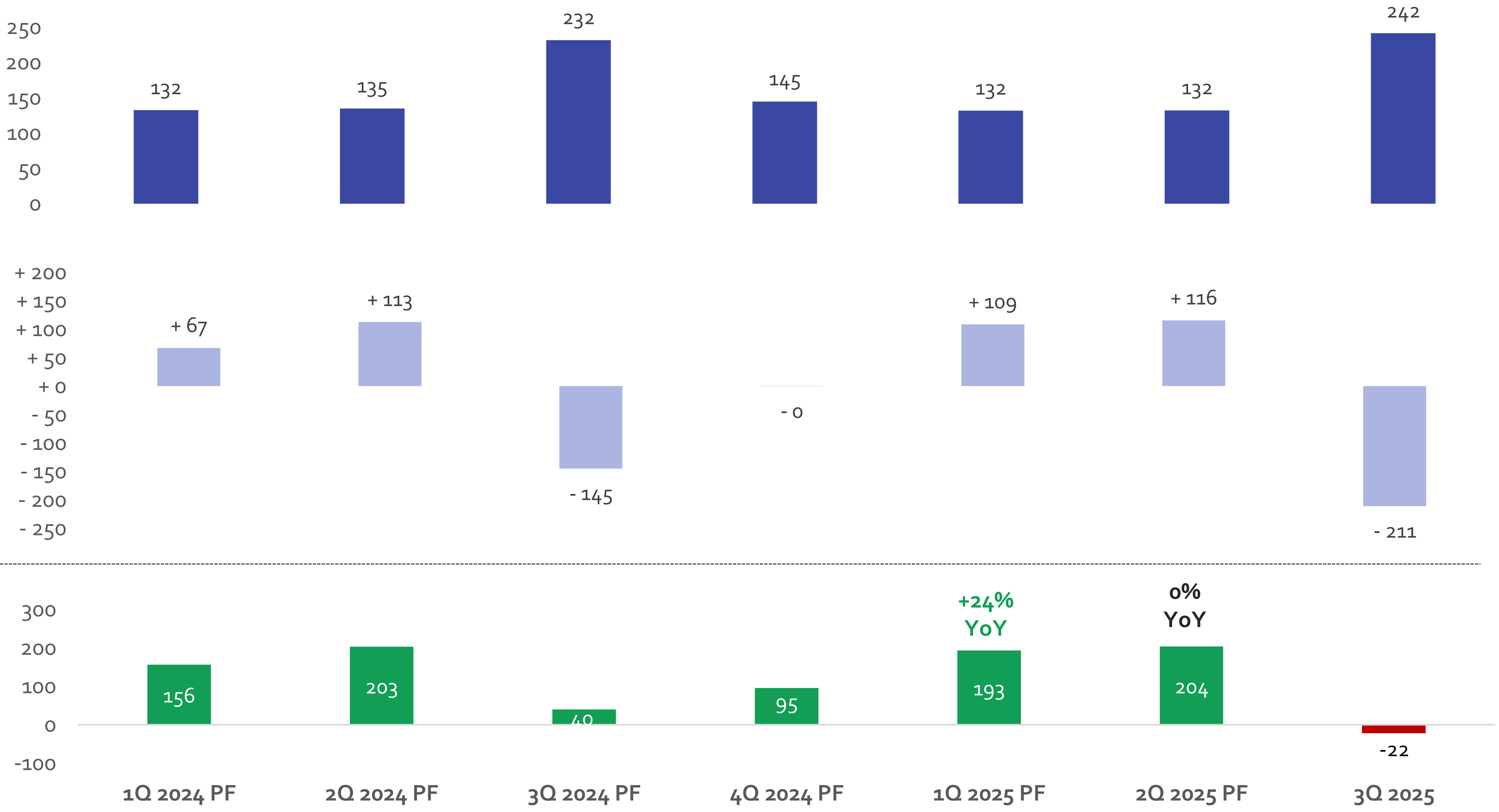
Total Group

Illustration of Quarterly Pro forma Cash Flows reflecting typical seasonality of cash generation in Travel segment (mPLN)

Adj. EBITDA

Change in Working Capital

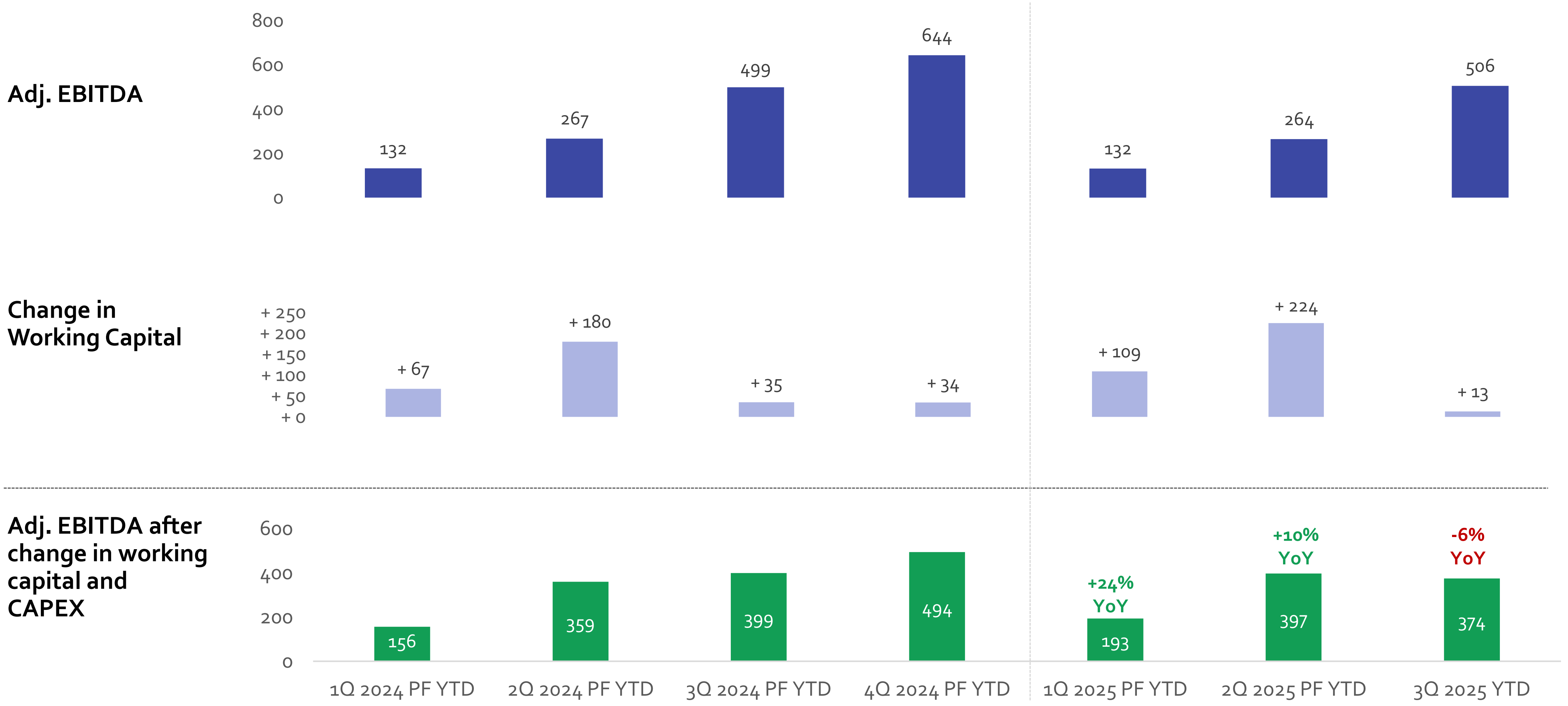
Adj. EBITDA after change in working capital and CAPEX*



* Group’s Pro Forma CAPEX is not seasonal and in analyzed periods was in the range of PLN 43-53m PLN per quarter.

Total Group

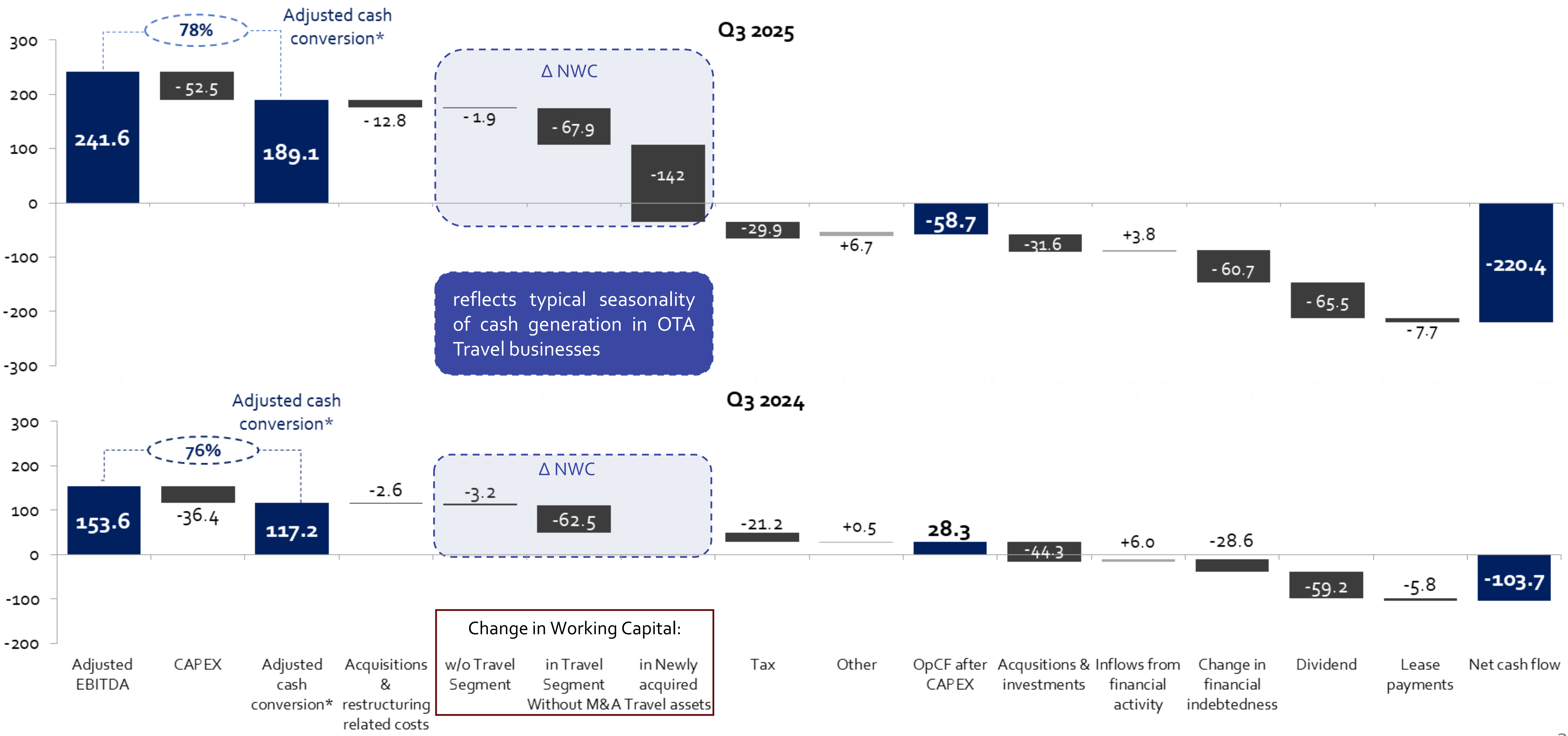
Illustration of Year-to-Date Pro forma Cash Flows reflecting typical seasonality of cash generation in Travel segment (mPLN)



* Group's Pro Forma CAPEX is not seasonal and in analyzed periods was in the range of PLN 43-53m PLN per quarter.

Total Group [REPORTED]

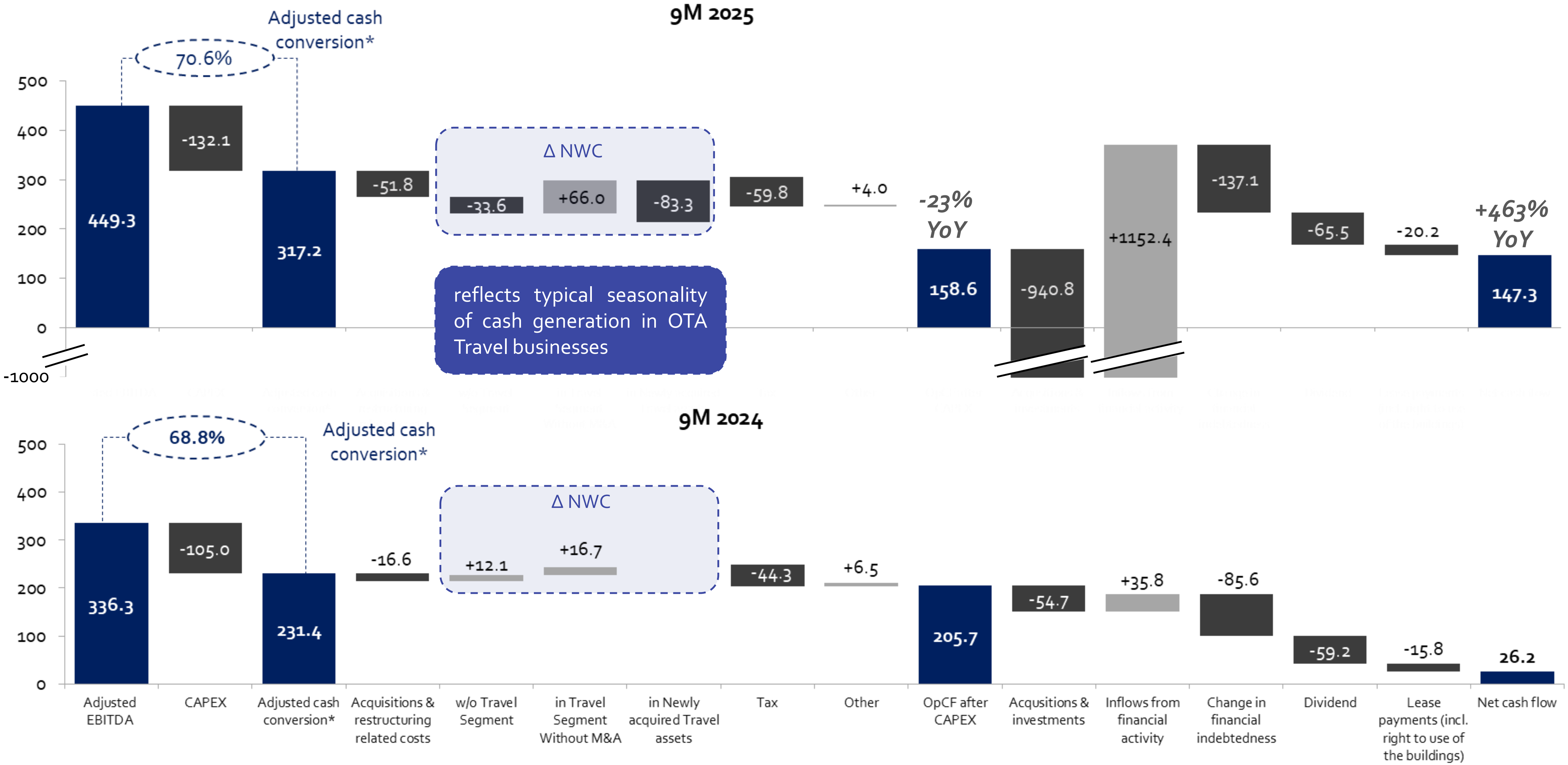
Adjusted EBITDA and cash flows Q3 2025 (PLN million)



** Adjusted cash conversion: Adjusted EBITDA IFRS16 minus capital expenditures; (payment for CAPEX regarding non-current period presented in a separate line)*

Total Group [REPORTED]

Adjusted EBITDA and cash flows 9M 2025 (PLN million)



* Adjusted cash conversion: Adjusted EBITDA IFRS16 minus capital expenditures; (payment for CAPEX regarding non-current period presented in a separate line)

Total Group
Balance sheet and financial leverage ratios

Balance sheet mPLN	30 June 2024	30 September 2024	31 December 2024	31 March 2025	30 June 2025	30 September 2025
Non-current assets	**1 522.4**	**1 616.0**	**1 617.9**	**1 626.8**	**2 895.7**	**2 954.5**
including Deferred tax assets	4.8	2.5	6.1	8.3	19.0	15.1
Other current assets	**7.2**	**7.1**	**11.0**	**10.2**	**9.3**	**9.1**
Working Capital*	**-107.5**	**-53.0**	**-13.1**	**-70.7**	**-336.7**	**-134.3**
Receivables and other current assets	318.0	308.7	370.3	438.1	961.2	628.9
Liabilities and operational reserves	-425.5	-361.7	-383.4	-508.9	-1298.0	-763.1
Net debt	**-356.0**	**-446.8**	**-440.2**	**-392.3**	**-1183.2**	**-1382.1**
Cash and cash equivalents	369.4	264.1	258.2	395.6	624.1	403.3
Bank loans	-724.1	-709.9	-697.4	-787.1	-1806.1	-1784.3
Leases (excl. Building leases)	-1.3	-1.0	-1.0	-0.8	-1.2	-1.1
Other provisions and liabilities	**-174.5**	**-150.8**	**-163.1**	**-152.1**	**-436.2**	**-354.4**
Contingent and other M&A liabilities (including put options liability)	-6.2	-53.2	-57.0	-33.9	-34.2	-8.6
Building leases	-51.3	-47.8	-42.4	-50.7	-79.9	-103.9
Broadcasting license	-1.8	-1.8	-1.8	0.0	0.0	0.0
Deferred tax liabilities	-55.3	-48.0	-61.9	-67.6	-256.5	-241.9
Dividend	-60.0	0.0	0.0	0.0	-65.5	0.0
Equity	**891.5**	**972.4**	**1012.4**	**1023.9**	**946.2**	**1066.7**

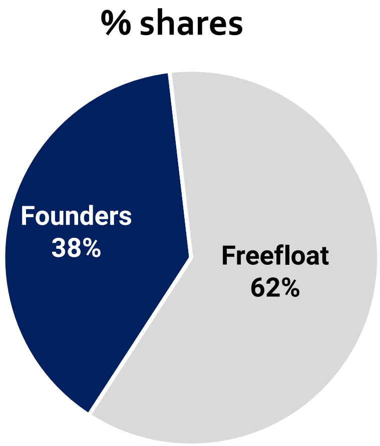
Leverage ratio x	30 June 2024	30 September 2024	31 December 2024	31 March 2025	30 June 2025	30 September 2025
Adjusted EBITDA LTM IFRS16	445.5	449.3	468.2	469.7	493.2	581.1
Adjusted EBITDA LTM IFRS16 Pro forma	530.0	611.9	643.8	643.3	640.9	650.8
Adj. Financial leverage ratio	0.9	1.2	1.2	1.0	2.6	2.6
Adj. Financial leverage ratio based on EBITDA pro forma	0.8	0.9	0.8	0.7	2.0	2.3
Net deffered tax asset / liability**	**-50.4**	**-45.5**	**-55.8**	**-59.3**	**-237.6**	**-226.8**
DTA	-38.6	-41.7	-38.0	-36.9	-33.3	-37.4
DTL	-11.9	-3.9	-17.7	-22.3	-204.3	-189.4

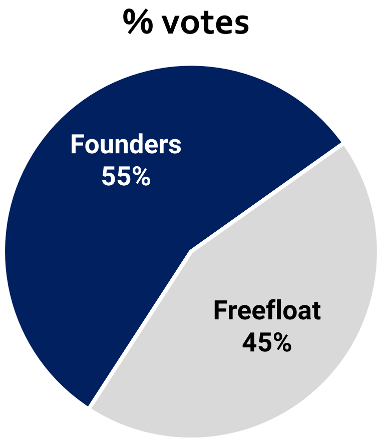
** Liabilities and operational reserves adjusted: short-term part of net debt, short-term part of Mux license, short-term part of put option liability, dividend liability, short-term part of TV Content is presented in non-current assets line*
**Short term programming assets presented in non-current assets*
*** Deferred Tax Asset and Deferred Tax Liability = before offsetting*
****Adj. Financial leverage ratio (Net debt + M&A/contingent l.+ building leases/ Adj. Ebitda LTM)*

Wirtualna Polska Holding
Shareholding structure and dividend policy

Shareholders

Shareholder	% share Shares based	% share Votes based
Jacek Świderski & OrfeSA	12.7%	18.4%
Michał Brański & 10xSA	12.7%	18.4%
Krzysztof Sierota & Albemuth Inwestycje SA	12.7%	18.4%
Free Float	62.0%	45.0%
incl. Allianz OFE	12.1%	8.8%
	100%	**100%**





Dividend policy

- The Management Board will recommend a dividend of at least 1 PLN per share, but up to 70% of consolidated net income for a given financial year.
- The dividend recommendation will take into account, among others:
  - current financial situation,
  - investment plans,
  - potential acquisition plans,
  - expected level of free cash flow.

The dividend paid out from 2024 profit amounted to PLN 2.2 per share. On top of that, PLN 21.8m has been allocated to share repurchase program.

Total Group

Differences between reported and Pro Forma post acquisition of Invia Group and Creative Eye

1 **Financial results Invia Group and Creative Eye - pro forma figures as if they have been acquired on 1 January 2024**

On April 24, 2025 the Group finalized acquistion of Invia Group, is a package travel player operating in DACH and CEE regions. Invia Group's financial results are included in reported consolidated data since May 2025.

On September 30, 2024, the Group acquired Creative Eye, the owner of the Romanian travel platform Litoralul Romanesc. Due to the seasonal nature of this business, the company typically reports losses in the first, second, and fourth quarters, with a high level of EBITDA recognized in the third quarter.

Travel segment:

mPLN	1Q24 PF	2Q24 PF	3Q24 PF	4Q24 PF	1Q25 PF	2Q25 PF
revenue	342.3	342.9	447.6	261.5	368.2	352.4
PF vs reported	*+216.3*	*+198.5*	*+239.2*	*+144.9*	*+220.4*	*+55.9*
adj. EBITDA	71.0	67.8	163.4	35.8	69.4	65.0
PF vs reported	*+48.1*	*+36.4*	*+78.0*	*+13.1*	*+46.0*	*+10.5*

2 **Change in revenue recognition in Audioteka Group:**

Due to the update of contractual terms between Audioteka Group and its one B2B partner, effective from January 1, 2025, there has been a change in the revenue recognition method for the contract, shifting towards an agency sales model. Under this model, revenue is recognized based on the value of the commission generated. While this change affects the level of reported revenues, it does not impact the Group's operating result or net profit. To ensure data comparability, we are presenting pro forma figures for each quarter of 2024, reflecting the new revenue recognition approach as if it had been applied during the comparative periods.

Ads & Subs segment:

mPLN	1Q24 PF	2Q24 PF	3Q24 PF	4Q24 PF
revenue	154.1	167.0	159.5	201.7
PF vs reported	*-7.2*	*-7.1*	*-8.0*	*-14.0*

Total Group

Pro forma figures for 2024 & 1H 2025 to ensure data comparability

mPLN	1Q 2024 PF	2Q 2024 PF	3Q 2024 PF	4Q 2024 PF	FY2024 PF	1Q 2025 PF	2Q 2025 PF	3Q 2025
Revenue	**559**	**572**	**669**	**531**	**2 331**	**592**	**597**	**722**
2 Cash Sales - Advertising & subscriptions	154	167	159	202	682	155	167	154
1 Sales - Travel	342	343	448	261	1 394	368	352	490
Sales - Consumer finance	48	49	48	49	195	56	60	61
Sales - Other	12	10	10	12	44	12	14	14
Sales - Barter	5	7	8	8	27	4	5	6
Interco adj.	-2	-4	-5	-2	-12	-3	-3	-3
Adjusted EBITDA	**132**	**135**	**232**	**145**	**644**	**132**	**132**	**242**
Advertising & subscriptions	54	58	61	100	273	53	58	47
1 Travel	71	68	163	36	338	69	65	182
Consumer finance	6	8	7	9	31	8	7	10
Other	1	0	1	1	2	1	2	2

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SUMMARY 3Q 2025

Revenue	EBITDA Adj.	Net Income
722mPLN	**242**mPLN	**102**mPLN
+65% *YoY / +285m*	***+28%*** *YoY / +57m*	***+28%*** *YoY / +22m*

Revenue **PF**	EBITDA Adj. **PF**	Net Income **PF**
722mPLN	**242**mPLN	**102**mPLN
+8% *YoY / +53m*	***+4%*** *YoY / +10m*	*+16% YoY / 14m*

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